

Filing Status ☒ Single ☐ Married filing jointly ☐ Married filing separately (MFS) ☐ Head of household (HOH) ☐ Qualifying surviving spouse (QSS)
Check only one box. If you checked the MFS box, enter the name of your spouse. If you checked the HOH or QSS box, enter the child's name if the qualifying person is a child but not your dependent.

Your first name and middle initial
JOEL E.

Last name
JACOB

Your social security number
[REDACTED]

If joint return, spouse's first name and middle initial
[REDACTED]

Last name
[REDACTED]

Spouse's social security number
[REDACTED]

Home address (number and street). If you have a P.O. box, see instructions.
[REDACTED] Apt. no. [REDACTED]

City, town, or post office. If you have a foreign address, also complete spaces below.
[REDACTED] State ZIP code [REDACTED]

Foreign country name Foreign province/state/country Foreign postal code
[REDACTED] [REDACTED] [REDACTED]

Presidential Election Campaign
Check here if you, or your spouse if filing jointly, want \$3 to go to this fund. Checking a box below will not change your tax or refund.
☐ You ☐ Spouse

Digital Assets At any time during 2022, did you: (a) receive (as a reward, award, or payment for property or services); or (b) sell, exchange, gift, or otherwise dispose of a digital asset (or a financial interest in a digital asset)? (See instructions.) ☐ Yes ☒ No

Standard Deduction Someone can claim: ☐ You as a dependent ☐ Your spouse as a dependent

☐ Spouse itemizes on a separate return or you were a dual-status alien

Age/Blindness You: ☐ Were born before January 2, 1958 ☐ Are blind Spouse: ☐ Was born before January 2, 1958 ☐ Is blind

Dependents (see instructions):

(1) First name	Last name	(2) Social security number	(3) Relationship to you	(4) Check the box if qualifies for (see instr.):	
				Child tax credit	Credit for other dependents

If more than four dependents, see instr. and check here ☐

Income		STMT 2			
1a	Total amount from Form(s) W-2, box 1 (see instructions)	329,641.		1a	329,641.
b	Household employee wages not reported on Form(s) W-2			1b	
c	Tip income not reported on line 1a (see instructions)			1c	
d	Medicaid waiver payments not reported on Form(s) W-2 (see instructions)			1d	
e	Taxable dependent care benefits from Form 2441, line 26			1e	
f	Employer-provided adoption benefits from Form 8839, line 29			1f	
g	Wages from Form 8919, line 6			1g	
h	Other earned income (see instructions)			1h	
i	Nontaxable combat pay election (see instructions)	1i			
z	Add lines 1a through 1h	329,641.		1z	329,641.
2a	Tax-exempt interest	2a		2b	189.
3a	Qualified dividends	3a	3,486.	3b	3,486.
4a	IRA distributions	4a		4b	
5a	Pensions and annuities	5a		5b	
6a	Social security benefits	6a		6b	
c	If you elect to use the lump-sum election method, check here (see instructions)				
7	Capital gain or (loss). Attach Schedule D if required. If not required, check here			7	7,687.
8	Other income from Schedule 1, line 10			8	2,340,340.
9	Add lines 1z, 2b, 3b, 4b, 5b, 6b, 7, and 8. This is your total income			9	2,681,343.
10	Adjustments to income from Schedule 1, line 26			10	19,480.
11	Subtract line 10 from line 9. This is your adjusted gross income			11	2,661,863.
12	Standard deduction or itemized deductions (from Schedule A)			12	383,254.
13	Qualified business income deduction from Form 8995 or Form 8995-A			13	453,487.
14	Add lines 12 and 13			14	836,741.
15	Subtract line 14 from line 11. If zero or less, enter -0-. This is your taxable income			15	1,825,122.

Attach Form(s) W-2 here. Also attach Forms W-2G and 1099-R if tax was withheld.

Attach Sch. B if required.

Standard Deduction for -

- Single or Married filing separately, \$12,950
- Married filing jointly or Qualifying surviving spouse, \$25,900
- Head of household, \$19,400
- If you checked any box under Standard Deduction, see instructions.

LHA For Disclosure, Privacy Act, and Paperwork Reduction Act Notice, see separate instructions.

Form 1040 (2022)

Tax and Credits	16	Tax (see instructions). Check if any from Form(s): 1 ☐ 8814 2 ☐ 4972 3 ☐	16	636,351.
	17	Amount from Schedule 2, line 3	17	
	18	Add lines 16 and 17	18	636,351.
	19	Child tax credit or credit for other dependents from Schedule 8812	19	
	20	Amount from Schedule 3, line 8	20	
	21	Add lines 19 and 20	21	
	22	Subtract line 21 from line 18. If zero or less, enter -0-	22	636,351.
	23	Other taxes, including self-employment tax, from Schedule 2, line 21	23	12,769.
	24	Add lines 22 and 23. This is your total tax	24	649,120.
Payments	25	Federal income tax withheld from:		
	a	Form(s) W-2 SEE STATEMENT 5 25a 87,817.		
	b	Form(s) 1099 25b		
	c	Other forms (see instructions) SEE STATEMENT 7 25c 1,167.		
	d	Add lines 25a through 25c 25d 88,984.		
Refund	26	2022 estimated tax payments and amount applied from 2021 return STATEMENT 6	26	872,187.
	27	Earned income credit (EIC) 27		
	28	Additional child tax credit from Schedule 8812 28		
	29	American opportunity credit from Form 8863, line 8 29		
	30	Reserved for future use 30		
	31	Amount from Schedule 3, line 15 31		
	32	Add lines 27, 28, 29, and 31. These are your total other payments and refundable credits 32		
	33	Add lines 25d, 26, and 32. These are your total payments 33		961,171.
	34	If line 33 is more than line 24, subtract line 24 from line 33. This is the amount you overpaid 34		312,051.
	35a	Amount of line 34 you want refunded to you. If Form 8888 is attached, check here ☐ 35a		
Direct deposit? See instructions.	b	Routing number c Type: ☐ Checking ☐ Savings		
	d	Account number		
	36	Amount of line 34 you want applied to your 2023 estimated tax 36		312,051.
Amount You Owe	37	Subtract line 33 from line 24. This is the amount you owe. For details on how to pay, go to www.irs.gov/Payments or see instructions	37	
	38	Estimated tax penalty (see instructions) 38		
Third Party Designee	Do you want to allow another person to discuss this return with the IRS? See instructions ☒ Yes. Complete below. ☐ No			
	Designee's name CAROL S RUBENFAER, CPA	Phone	Personal identification number (PIN) 19683	
Sign Here	Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.			
	Your signature	Date	Your occupation EXECUTIVE	If the IRS sent you an Identity Protection PIN, enter it here (see inst.)
	Spouse's signature, if a joint return, both must sign.	Date	Spouse's occupation	If the IRS sent your spouse an Identity Protection PIN, enter it here (see inst.)
Joint return? See instructions. Keep a copy for your records.	Phone no.	Email address		
Paid Preparer Use Only	Preparer's name CAROL S RUBENFAER, CPA	Preparer's signature	Date	PTIN
				Check if: ☐ Self-employed
	Firm's name		Phone no.	
	Firm's address		Firm's EIN	

Go to www.irs.gov/Form1040 for instructions and the latest information.

Form 1040 (2022)

SCHEDULE 1
(Form 1040)

Department of the Treasury
Internal Revenue Service

Additional Income and Adjustments to Income

Attach to Form 1040, 1040-SR, or 1040-NR.

Go to www.irs.gov/Form1040 for instructions and the latest information.

OMB No. 1545-0074

2022

Attachment
Sequence No. 01

Name(s) shown on Form 1040, 1040-SR, or 1040-NR

JOEL E. JACOB

Your social security number

Part I Additional Income

1	Taxable refunds, credits, or offsets of state and local income taxes	STMT 8	STMT 9	1	0.
2a	Alimony received			2a	
b	Date of original divorce or separation agreement (see instructions)				
3	Business income or (loss). Attach Schedule C			3	
4	Other gains or (losses). Attach Form 4797			4	
5	Rental real estate, royalties, partnerships, S corporations, trusts, etc. Attach Schedule E			5	2,340,340.
6	Farm income or (loss). Attach Schedule F			6	
7	Unemployment compensation			7	
8	Other income:				
a	Net operating loss	8a	()		
b	Gambling	8b			
c	Cancellation of debt	8c			
d	Foreign earned income exclusion from Form 2555	8d	()		
e	Income from Form 8853	8e			
f	Income from Form 8889	8f			
g	Alaska Permanent Fund dividends	8g			
h	Jury duty pay	8h			
i	Prizes and awards	8i			
j	Activity not engaged in for profit income	8j			
k	Stock options	8k			
l	Income from the rental of personal property if you engaged in the rental for profit but were not in the business of renting such property	8l			
m	Olympic and Paralympic medals and USOC prize money (see instructions)	8m			
n	Section 951(a) inclusion (see instructions)	8n			
o	Section 951A(a) inclusion (see instructions)	8o			
p	Section 461(j) excess business loss adjustment	8p			
q	Taxable distributions from an ABLE account (see instructions)	8q			
r	Scholarship and fellowship grants not reported on Form W-2	8r			
s	Nontaxable amount of Medicaid waiver payments included on Form 1040, line 1a or 1d	8s	()		
t	Pension or annuity from a nonqualified deferred compensation plan or a nongovernmental section 457 plan	8t			
u	Wages earned while incarcerated	8u			
z	Other income. List type and amount:				
		8z			
9	Total other income. Add lines 8a through 8z			9	
10	Combine lines 1 through 7 and 9. Enter here and on Form 1040, 1040-SR, or 1040-NR, line 8			10	2,340,340.

LHA For Paperwork Reduction Act Notice, see your tax return instructions.

Schedule 1 (Form 1040) 2022

Part II Adjustments to Income

11	Educator expenses		11	
12	Certain business expenses of reservists, performing artists, and fee-basis government officials. Attach Form 2106		12	
13	Health savings account deduction. Attach Form 8889		13	
14	Moving expenses for members of the Armed Forces. Attach Form 3903		14	
15	Deductible part of self-employment tax. Attach Schedule SE		15	
16	Self-employed SEP, SIMPLE, and qualified plans		16	
17	Self-employed health insurance deduction		17	19,480.
18	Penalty on early withdrawal of savings		18	
19a	Alimony paid		19a	
b	Recipient's SSN			
c	Date of original divorce or separation agreement (see instructions):			
20	IRA deduction		20	
21	Student loan interest deduction		21	
22	Reserved for future use		22	
23	Archer MSA deduction		23	
24	Other adjustments:			
a	Jury duty pay (see instructions)	24a		
b	Deductible expenses related to income reported on line 8i from the rental of personal property engaged in for profit	24b		
c	Nontaxable amount of the value of Olympic and Paralympic medals and USOC prize money reported on line 8m	24c		
d	Reforestation amortization and expenses	24d		
e	Repayment of supplemental unemployment benefits under the Trade Act of 1974	24e		
f	Contributions to section 501(c)(18)(D) pension plans	24f		
g	Contributions by certain chaplains to section 403(b) plans	24g		
h	Attorney fees and court costs for actions involving certain unlawful discrimination claims (see instructions)	24h		
i	Attorney fees and court costs you paid in connection with an award from the IRS for information you provided that helped the IRS detect tax law violations	24i		
j	Housing deduction from Form 2555	24j		
k	Excess deductions of section 67(e) expenses from Schedule K-1 (Form 1041)	24k		
z	Other adjustments. List type and amount:	24z		
25	Total other adjustments. Add lines 24a through 24z		25	
26	Add lines 11 through 23 and 25. These are your adjustments to income. Enter here and on Form 1040 or 1040-SR, line 10, or Form 1040-NR, line 10a		26	19,480.

Schedule 1 (Form 1040) 2022

SCHEDULE 2
(Form 1040)

Department of the Treasury
Internal Revenue Service

Additional Taxes

Attach to Form 1040, 1040-SR, or 1040-NR.

Go to www.irs.gov/Form1040 for instructions and the latest information.

OMB No. 1545-0074

2022

Attachment
Sequence No. **02**

Name(s) shown on Form 1040, 1040-SR, or 1040-NR

JOEL E. JACOB

Your social security number

Part I Tax

1	Alternative minimum tax. Attach Form 6251	1	0.
2	Excess advance premium tax credit repayment. Attach Form 8962	2	
3	Add lines 1 and 2. Enter here and on Form 1040, 1040-SR, or 1040-NR, line 17	3	0.

Part II Other Taxes

4	Self-employment tax. Attach Schedule SE	4	
5	Social security and Medicare tax on unreported tip income. Attach Form 4137	5	
6	Uncollected social security and Medicare tax on wages. Attach Form 8919	6	
7	Total additional social security and Medicare tax. Add lines 5 and 6	7	
8	Additional tax on IRAs or other tax-favored accounts. Attach Form 5329 if required. If not required, check here ☐	8	
9	Household employment taxes. Attach Schedule H	9	
10	Repayment of first-time homebuyer credit. Attach Form 5405 if required	10	
11	Additional Medicare Tax. Attach Form 8959	11	1,167.
12	Net investment income tax. Attach Form 8960	12	11,602.
13	Uncollected social security and Medicare or RRTA tax on tips or group-term life insurance from Form W-2, box 12	13	
14	Interest on tax due on installment income from the sale of certain residential lots and timeshares	14	
15	Interest on the deferred tax on gain from certain installment sales with a sales price over \$150,000	15	
16	Recapture of low-income housing credit. Attach Form 8611	16	

(continued on page 2)

LHA For Paperwork Reduction Act Notice, see your tax return instructions.

Schedule 2 (Form 1040) 2022

Part II Other Taxes (continued)

17	Other additional taxes:			
a	Recapture of other credits. List type, form number, and amount			
b	Recapture of federal mortgage subsidy, if you sold your home see instructions	17a		
c	Additional tax on HSA distributions. Attach Form 8889	17b		
d	Additional tax on an HSA because you didn't remain an eligible individual. Attach Form 8889	17c		
e	Additional tax on Archer MSA distributions. Attach Form 8853	17d		
f	Additional tax on Medicare Advantage MSA distributions. Attach Form 8853	17e		
g	Recapture of a charitable contribution deduction related to a fractional interest in tangible personal property	17f		
h	Income you received from a nonqualified deferred compensation plan that fails to meet the requirements of section 409A	17g		
i	Compensation you received from a nonqualified deferred compensation plan described in section 457A	17h		
j	Section 72(m)(5) excess benefits tax	17i		
k	Golden parachute payments	17j		
l	Tax on accumulation distribution of trusts	17k		
m	Excise tax on insider stock compensation from an expatriated corporation	17l		
n	Look-back interest under section 167(g) or 460(b) from Form 8697 or 8866	17m		
o	Tax on non-effectively connected income for any part of the year you were a nonresident alien from Form 1040-NR	17n		
p	Any interest from Form 8621, line 16f, relating to distributions from, and dispositions of, stock of a section 1291 fund	17o		
q	Any interest from Form 8621, line 24	17p		
z	Any other taxes. List type and amount:	17q		
		17z		
18	Total additional taxes. Add lines 17a through 17z		18	
19	Reserved for future use		19	
20	Section 965 net tax liability installment from Form 965-A	20		
21	Add lines 4, 7 through 16, and 18. These are your total other taxes . Enter here and on Form 1040 or 1040-SR, line 23, or Form 1040-NR, line 23b		21	12,769.

Schedule 2 (Form 1040) 2022

SCHEDULE A
(Form 1040)

Department of the Treasury
Internal Revenue Service

Itemized Deductions

Go to www.irs.gov/ScheduleA for instructions and the latest information.
Attach to Form 1040 or 1040-SR.

Caution: If you are claiming a net qualified disaster loss on Form 4684, see the instructions for line 16.

OMB No. 1545-0074

2022

Attachment
Sequence No. **07**

Name(s) shown on Form 1040 or 1040-SR

Your social security number

JOEL E. JACOB

Medical and Dental Expenses	Caution: Do not include expenses reimbursed or paid by others.		
1	Medical and dental expenses (see instructions)	1	
2	Enter amount from Form 1040 or 1040-SR, line 11	2	
3	Multiply line 2 by 7.5% (0.075)	3	
4	Subtract line 3 from line 1. If line 3 is more than line 1, enter -0-	4	
Taxes You Paid	5 State and local taxes.		
	a State and local income taxes or general sales taxes. You may include either income taxes or general sales taxes on line 5a, but not both. If you elect to include general sales taxes instead of income taxes, check this box ☐ SEE STATEMENT 11	5a	115,827.
	b State and local real estate taxes (see instructions) SEE STATEMENT 14	5b	27,581.
	c State and local personal property taxes	5c	
	d Add lines 5a through 5c	5d	143,408.
	e Enter the smaller of line 5d or \$10,000 (\$5,000 if married filing separately)	5e	10,000.
	6 Other taxes. List type and amount:	6	
	7 Add lines 5e and 6	7	10,000.
Interest You Paid	8 Home mortgage interest and points. If you didn't use all of your home mortgage loan(s) to buy, build, or improve your home, see instructions and check this box ☐		
Caution: Your mortgage interest deduction may be limited. See instructions.	a Home mortgage interest and points reported to you on Form 1098. See instructions if limited SEE STATEMENT 13	8a	29,343.
	b Home mortgage interest not reported to you on Form 1098. See instructions if limited. If paid to the person from whom you bought the home, see instructions and show that person's name, identifying no., and address	8b	
	c Points not reported to you on Form 1098. See instructions for special rules	8c	
	d Reserved for future use	8d	
	e Add lines 8a through 8c	8e	29,343.
	9 Investment interest. Attach Form 4952 if required. See instructions	9	
	10 Add lines 8e and 9	10	29,343.
Gifts to Charity	11 Gifts by cash or check. If you made any gift of \$250 or more, see instructions	11	322,911. STMT 12
Caution: If you made a gift and got a benefit for it, see instructions.	12 Other than by cash or check. If you made any gift of \$250 or more, see instructions. You must attach Form 8283 if over \$500	12	21,000.
	13 Carryover from prior year	13	
	14 Add lines 11 through 13	14	343,911.
Casualty and Theft Losses	15 Casualty and theft loss(es) from a federally declared disaster (other than net qualified disaster losses). Attach Form 4684 and enter the amount from line 18 of that form. See instructions	15	
Other Itemized Deductions	16 Other - from list in instructions. List type and amount:	16	
Total Itemized Deductions	17 Add the amounts in the far right column for lines 4 through 16. Also, enter this amount on Form 1040 or 1040-SR, line 12	17	383,254.
	18 If you elect to itemize deductions even though they are less than your standard deduction, check this box ☐		

SCHEDULE B

(Form 1040)

Department of the Treasury
Internal Revenue Service
Name(s) shown on return

Interest and Ordinary Dividends

Go to www.irs.gov/ScheduleB for instructions and the latest information.

Attach to Form 1040 or 1040-SR.

OMB No. 1545-0074

2022

Attachment
Sequence No. 08

Your social security number

JOEL E. JACOB

Part I

Interest

- 1 List name of payer. If any interest is from a seller-financed mortgage and the buyer used the property as a personal residence, see the instructions and list this interest first. Also, show that buyer's social security number and address _____
- COMERICA BANK**
- FROM K-1 - M. JACOB & SONS**

Amount

23.

166.

Note: If you received a Form 1099-INT, Form 1099-OID, or substitute statement from a brokerage firm, list the firm's name as the payer and enter the total interest shown on that form.

- 2 Add the amounts on line 1
- 3 Excludable interest on series EE and I U.S. savings bonds issued after 1989. Attach Form 8815
- 4 Subtract line 3 from line 2. Enter the result here and on Form 1040 or 1040-SR, line 2b

189.

189.

Note: If line 4 is over \$1,500, you must complete Part III.

Part II

Ordinary Dividends

- 5 List name of payer

MERRILL LYNCH -

PERSHING -

Amount

1,722.

1,764.

Note: If you received a Form 1099-DIV or substitute statement from a brokerage firm, list the firm's name as the payer and enter the ordinary dividends shown on that form.

- 6 Add the amounts on line 5. Enter the total here and on Form 1040 or 1040-SR, line 3b

3,486.

Note: If line 6 is over \$1,500, you must complete Part III.

Part III

Foreign Accounts and Trusts

Caution: If required, failure to file Fin CEN Form 114 may result in substantial penalties. Additionally, you may be required to file Form 8938, Statement of Specified Foreign Financial Assets. See instr. 227501 12-07-22

You must complete this part if you (a) had over \$1,500 of taxable interest or ordinary dividends; (b) had a foreign account; or (c) received a distribution from, or were a grantor of, or a transferor to, a foreign trust.

- 7a At any time during 2022, did you have a financial interest in or signature authority over a financial account (such as a bank account, securities account, or brokerage account) located in a foreign country? See instructions
- If "Yes," are you required to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR), to report that financial interest or signature authority? See FinCEN Form 114 and its instructions for filing requirements and exceptions to those requirements
- b If you are required to file FinCEN Form 114, list the name(s) of the foreign country(-ies) where the financial account(s) are located
- 8 During 2022, did you receive a distribution from, or were you the grantor of, or transferor to, a foreign trust?
- If "Yes," you may have to file Form 3520. See instructions

Yes No

X

X

LHA For Paperwork Reduction Act Notice, see your tax return instructions.

Schedule B (Form 1040) 2022

Sale of Your Home

Part 1- Gain (or Loss) on Sale

1. Selling price of home	1,475,000.
2. Selling expenses	
3. Subtract line 2 from line 1	1,475,000.
4. Adjusted basis of home sold.	1,296,273.
5. Subtract line 4 from line 3. This is the gain (or loss) on the sale. If this is a loss, stop here	178,727.

Part 2- Exclusion and Taxable Gain

6. Enter any depreciation claimed on the property for periods after May 6, 1997. If none, enter zero	0.
7. Subtract line 6 from line 5. (If the result is less than zero, enter zero.)	178,727.
8. Aggregate number of days of nonqualified use after 12/31/08	
9. Number of days taxpayer owned the property	
10. Divide the amount on line 8 by the amount on line 9	
11. Gain allocated to nonqualified use. (Line 7 multiplied by line 10)	
12. Gain eligible for exclusion. Subtract line 11 from line 7	178,727.
13. Maximum exclusion (From Reduced Exclusion Worksheet)	250,000.
14. Enter the smaller of line 12 or line 13. This is your exclusion	178,727.
15. Subtract line 14 from line 5. This is your taxable gain	0.
16. Enter the smaller of line 6 or line 15. Enter this amount on line 12 of the Unrecaptured Section 1250 Gain Worksheet for Schedule D	

Reduced Exclusion Worksheet

	You	Your Spouse
1. Maximum amount		
2a. Enter the number of days that you used the property as a main home during the 5-year period ending on the date of sale		
b. Enter the number of days that you owned the property during the 5-year period ending on the date of sale		
c. Enter the smaller of line 2a or 2b		
3. Have you (or your spouse if filing jointly) excluded gain from the sale of another home during the 2-year period ending on the date of this sale?		
NO. Skip line 3 and enter the number of days from line 2c on line 4.		
YES. Enter the number of days between the date of the most recent sale of another home on which you excluded gain and the date of sale of this home		
4. Enter the smaller of line 2c or 3		
5. Divide the amount on line 4 by 730 days. Enter the result as a decimal		
6. Multiply the amount on line 1 by the decimal amount on line 5		
7. Add the amounts in both columns of line 6. This is your reduced maximum exclusion. Enter it here and on Sale of Your Home Worksheet, line 13		

Selling Expenses

Adjusted Basis of Home Sold

PURCHASE PRICE	1,150,000.
CLOSING COST AT PURCHA	2,238.
IMPROVEMENTS	40,991.
CLOSING COST AT SALE	103,044.

TOTAL TO LINE 4 1,296,273.

SCHEDULE E
(Form 1040)

Department of the Treasury
Internal Revenue Service

Supplemental Income and Loss

(From rental real estate, royalties, partnerships, S corporations, estates, trusts, REMICs, etc.)

Attach to Form 1040, 1040-SR, 1040-NR, or 1041.
Go to www.irs.gov/ScheduleE for instructions and the latest information.

OMB No. 1545-0074

2022

Attachment
Sequence No. 13

Name(s) shown on return

Your social security number

JOEL E. JACOB

Part I **Income or Loss From Rental Real Estate and Royalties** Note: If you are in the business of renting personal property, use Schedule C. See instructions. If you are an individual, report farm rental income or loss from Form 4835 on page 2, line 40.

A Did you make any payments in 2022 that would require you to file Form(s) 1099? See instructions ☐ Yes ☐ No
B If "Yes," did you or will you file required Form(s) 1099? ☐ Yes ☐ No

1a Physical address of each property (street, city, state, ZIP code)

A [REDACTED] CANTON, [REDACTED]

B CHARLEVOIX, MI

C CHARLEVOIX, MI

1b	Type of Property (from list below)	2 For each rental real estate property listed above, report the number of fair rental and personal use days. Check the QJV box only if you meet the requirements to file as a qualified joint venture. See instructions.	Fair Rental Days	Personal Use Days	QJV
A	4		A 365		☐
B	1		B 365		☐
C	5		C 365		☐

Type of Property:

- 1 Single Family Residence 3 Vacation/Short-Term Rental 5 Land 7 Self-Rental
2 Multi-Family Residence 4 Commercial 6 Royalties 8 Other (describe)

Income:

		A	B	C
3 Rents received	3	907,320.	258,922.	80,040.
4 Royalties received	4			

Expenses:

5 Advertising	5			
6 Auto and travel (see instructions)	6	6,999.	3,709.	
7 Cleaning and maintenance	7			
8 Commissions	8			
9 Insurance	9	14,474.	29,592.	548.
10 Legal and other professional fees	10	17,950.		
11 Management fees	11			
12 Mortgage interest paid to banks, etc. (see instructions)	12	197,572.	59,127.	15,959.
13 Other interest	13		0.	0.
14 Repairs	14	10,051.	41,264.	
15 Supplies	15			
16 Taxes	16	106,901.	53,218.	18,996.
17 Utilities	17	47,855.	12,671.	
18 Depreciation expense or depletion	18	82,172.	84,589.	
19 Other (list) STMT 15 STMT 17 STMT 18	19	48,878.	5,590.	1,132.
20 Total expenses. Add lines 5 through 19	20	532,852.	289,760.	36,635.
21 Subtract line 20 from line 3 (rents) and/or 4 (royalties). If result is a (loss), see instructions to find out if you must file Form 6198	21	374,468.	-30,838.	43,405.
22 Deductible rental real estate loss after limitation, if any, on Form 8582 (see instructions)	22		30,838.)	

23a Total of all amounts reported on line 3 for all rental properties	23a	
b Total of all amounts reported on line 4 for all royalty properties	23b	
c Total of all amounts reported on line 12 for all properties	23c	
d Total of all amounts reported on line 18 for all properties	23d	
e Total of all amounts reported on line 20 for all properties	23e	

24 Income. Add positive amounts shown on line 21. Do not include any losses	24	
25 Losses. Add royalty losses from line 21 and rental real estate losses from line 22. Enter total losses here	25	
26 Total rental real estate and royalty income or (loss). Combine lines 24 and 25. Enter the result here. If Parts II, III, IV, and line 40 on page 2 do not apply to you, also enter this amount on Schedule 1 (Form 1040), line 5. Otherwise, include this amount in the total on line 41 on page 2	26	

LHA For Paperwork Reduction Act Notice, see the separate instructions.

Schedule E (Form 1040) 2022

SCHEDULE E
(Form 1040)

Department of the Treasury
Internal Revenue Service

Supplemental Income and Loss
(From rental real estate, royalties, partnerships, S corporations, estates, trusts, REMICs, etc.)
Attach to Form 1040, 1040-SR, 1040-NR, or 1041.
Go to www.irs.gov/ScheduleE for instructions and the latest information.

OMB No. 1545-0074

2022

Attachment
Sequence No. 13

Name(s) shown on return

Your social security number

JOEL E. JACOB

Part I **Income or Loss From Rental Real Estate and Royalties** Note: If you are in the business of renting personal property, use Schedule C. See instructions. If you are an individual, report farm rental income or loss from Form 4835 on page 2, line 40.

A Did you make any payments in 2022 that would require you to file Form(s) 1099? See instructions ☒ Yes ☐ No
B If "Yes," did you or will you file required Form(s) 1099? ☒ Yes ☐ No

1a Physical address of each property (street, city, state, ZIP code)

A CHARLEVOIX, MI

B [REDACTED], CHARLEVOIX, MI

C CHARTER AIRLINE, MI

1b	Type of Property (from list below)	2 For each rental real estate property listed above, report the number of fair rental and personal use days. Check the QJV box only if you meet the requirements to file as a qualified joint venture. See instructions.	Fair Rental Days	Personal Use Days	QJV
A	5		A 122		☐
B	4		B 122		☐
C	8		C 365		☐

Type of Property:

- | | | | | |
|---------------------------|------------------------------|-------------|--------------------|------------------|
| 1 Single Family Residence | 3 Vacation/Short-Term Rental | 5 Land | 7 Self-Rental | WAREHOUSE |
| 2 Multi-Family Residence | 4 Commercial | 6 Royalties | 8 Other (describe) | CHARTER AIRCRAFT |

Income:

	A	B	C
3 Rents received	3 117,910.	25,756.	886,373.
4 Royalties received	4		

Expenses:

	A	B	C
5 Advertising	5		
6 Auto and travel (see instructions)	6 1,081.		3,991.
7 Cleaning and maintenance	7		
8 Commissions	8		
9 Insurance	9 3,524.	1,372.	36,242.
10 Legal and other professional fees	10		14,191.
11 Management fees	11		
12 Mortgage interest paid to banks, etc. (see instructions)	12 9,890.	5,626.	
13 Other interest	13		38,739.
14 Repairs	14 70,704.		158,706.
15 Supplies	15		
16 Taxes	16 4,974.	5,146.	125.
17 Utilities	17 2,338.	1,600.	
18 Depreciation expense or depletion	18 1,870.	2,331.	265,848.
19 Other (list) STMT 19 STMT 20 STMT 21	19 1,466.	980.	324,046.
20 Total expenses. Add lines 5 through 19	20 95,847.	17,055.	841,888.
21 Subtract line 20 from line 3 (rents) and/or 4 (royalties). If result is a (loss), see instructions to find out if you must file Form 6198	21 22,063.	8,701.	44,485.
22 Deductible rental real estate loss after limitation, if any, on Form 8582 (see instructions)	22		

23a Total of all amounts reported on line 3 for all rental properties	23a 2,276,321.
b Total of all amounts reported on line 4 for all royalty properties	23b
c Total of all amounts reported on line 12 for all properties	23c 288,174.
d Total of all amounts reported on line 18 for all properties	23d 436,810.
e Total of all amounts reported on line 20 for all properties	23e 1,814,037.
24 Income. Add positive amounts shown on line 21. Do not include any losses	24 493,122.
25 Losses. Add royalty losses from line 21 and rental real estate losses from line 22. Enter total losses here	25 30,838.)
26 Total rental real estate and royalty income or (loss). Combine lines 24 and 25. Enter the result here. If Parts II, III, IV, and line 40 on page 2 do not apply to you, also enter this amount on Schedule 1 (Form 1040), line 5. Otherwise, include this amount in the total on line 41 on page 2	26 462,284.

LHA For Paperwork Reduction Act Notice, see the separate instructions.

Schedule E (Form 1040) 2022

Name(s) shown on return. Do not enter name and social security number if shown on page 1.

Your social security number

JOEL E. JACOB

Caution: The IRS compares amounts reported on your tax return with amounts shown on Schedule(s) K-1.

Part II Income or Loss From Partnerships and S Corporations

Note: If you report a loss, receive a distribution, dispose of stock, or receive a loan repayment from an S corporation, you must check the box in column (e) on line 28 and attach the required basis computation. If you report a loss from an at-risk activity for which any amount is not at risk, you must check the box in column (f) on line 28 and attach Form 6198. See instructions.

27 Are you reporting any loss not allowed in a prior year due to the at-risk or basis limitations, a prior year unallowed loss from a passive activity (if that loss was not reported on Form 8582), or unreimbursed partnership expenses? If you answered "Yes," see instructions before completing this section ☐ Yes ☒ No

28	(a) Name	(b) Enter P for partnership; S for S corporation	(c) Check if foreign partnership	(d) Employer identification number	(e) Check if basis computation is required	(f) Check if any amount is not at risk
A	M. JACOB & SONS	S		3 [REDACTED]		
B	THE BOTTLE CREW, L.L.C.	S		[REDACTED]	X	
C						
D						

Passive Income and Loss			Nonpassive Income and Loss		
(g) Passive loss allowed (attach Form 8582 if required)	(h) Passive income from Schedule K-1	(i) Nonpassive loss allowed (see Schedule K-1)	(j) Section 179 expense deduction from Form 4562	(k) Nonpassive income from Schedule K-1	
A	205,195.				
B				1,672,861.	
C					
D					
29a Totals	205,195.			1,672,861.	
b Totals					
30 Add columns (h) and (k) of line 29a				30	1,878,056.
31 Add columns (g), (i), and (j) of line 29b				31	()
32 Total partnership and S corporation income or (loss). Combine lines 30 and 31				32	1,878,056.

Part III Income or Loss From Estates and Trusts

33	(a) Name	(b) Employer identification number
A		
B		
Passive Income and Loss		Nonpassive Income and Loss
(c) Passive deduction or loss allowed (attach Form 8582 if required)	(d) Passive income from Schedule K-1	(e) Deduction or loss from Schedule K-1
A		
B		
34a Totals		
b Totals		
35 Add columns (d) and (f) of line 34a		35
36 Add columns (c) and (e) of line 34b		36 ()
37 Total estate and trust income or (loss). Combine lines 35 and 36		37

Part IV Income or Loss From Real Estate Mortgage Investment Conduits (REMICs) - Residual Holder

38	(a) Name	(b) Employer identification number	(c) Excess inclusion from Schedules Q, line 2c (see instructions)	(d) Taxable income (net loss) from Schedules Q, line 1b	(e) Income from Schedules Q, line 3b
39 Combine columns (d) and (e) only. Enter the result here and include in the total on line 41 below					39

Part V Summary

40 Net farm rental income or (loss) from Form 4835. Also, complete line 42 below	40	
41 Total income or (loss). Combine lines 26, 32, 37, 39, and 40. Enter the result here and on Schedule 1 (Form 1040), line 5	41	2,340,340.
42 Reconciliation of farming and fishing income. Enter your gross farming and fishing income reported on Form 4835, line 7; Schedule K-1 (Form 1065), box 14, code B; Schedule K-1 (Form 1120-S), box 17, code AD; and Schedule K-1 (Form 1041), box 14, code F. See instructions.	42	
43 Reconciliation for real estate professionals. If you were a real estate professional (see instructions), enter the net income or (loss) you reported anywhere on Form 1040, Form 1040-SR, or Form 1040-NR from all rental real estate activities in which you materially participated under the passive activity loss rules	43	

INCOME FROM PASSTHROUGH STATEMENT, PAGE 1

2022

SCHEDULE E

Name JOEL E. JACOB

Passthrough M. JACOB & SONS - M. JACOB & SONS

S CORPORATION

SSN/EIN

TAXPAYER

ID

OTHER PASSIVE	K-1 Input	Prior Year Unallowed Basis Loss	Disallowed Due to Basis Limitation	Prior Year Unallowed At-Risk Loss	Disallowed Due to At-Risk	Prior Year Passive Loss	Disallowed Passive Loss	Tax Return
SCHEDULE E, PAGE 2								
Ordinary business income (loss)	205,195.							
Rental real estate income (loss)								
Other net rental income (loss)								
Intangible drilling costs/dry hole costs								
Self-charged passive interest expense								
Guaranteed payments								
Section 179 and carryover								
Disallowed section 179 expense								
Excess farm loss								
Net income (loss)	205,195.							205,195.
First passive other								
Second passive other								
Cost depletion								
Percentage depletion								
Depletion carryover								
Disallowed due to 65% limitation								
Unreimbursed expenses (nonpassive)								
Nonpassive other								
Total Schedule E (page 2)	205,195.							205,195.
FORM 4797								
Section 1231 gain (loss)								
Section 179 recapture on disposition								
SCHEDULE D								
Net short-term cap. gain (loss)								
Net long-term cap. gain (loss)								
Section 1256 contracts & straddles								
FORM 4952								
Investment interest expense - Sch. A								
Other net investment income								
ITEMIZED DEDUCTIONS								
Charitable contributions	3,938.							3,938.
Deductions related to portfolio income								
Other	3,356.							3,356.

INCOME FROM PASSTHROUGH STATEMENT, PAGE 2

SCHEDULE E

Name **JOEL E. JACOB** SSN/EIN **[REDACTED]** ID **[REDACTED]** TAXPAYER
Passthrough M. JACOB & SONS - M. JACOB & SONS
S CORPORATION

OTHER PASSIVE	K-1 Input	Prior Year Unallowed Basis Loss	Disallowed Due to Basis Limitation	Prior Year Unallowed At-Risk Loss	Disallowed Due to At-Risk	Prior Year Passive Loss	Disallowed Passive Loss	Tax Return
INTEREST AND DIVIDENDS								
Interest income	166.							166.
Interest from U.S. bonds								
Ordinary dividends								
Qualified dividends								
Tax-exempt interest income								
FORM 6251								
Depreciation adjustment after 12/31/86	-40.							-40.
Adjusted gain or loss								
Beneficiary's AMT adjustment								
Depletion (other than oil)								
Other								
MISCELLANEOUS								
Self-employment earnings (loss)/Wages								
Gross farming & fishing inc								
Royalties								
Royalty expenses/depletion								
Undistributed capital gains credit								
Backup withholding								
Credit for estimated tax								
Cancellation of debt								
Medical insurance - 1040								
Dependent care benefits								
Retirement plans								
Passthrough adjustment to Form 1040								
Penalty on early withdrawal of savings								
NOL								
Other taxes/recapture of credits								
Credits								
Casualty and theft loss								
FORM 8995								
Qualified business income								
Qualified service income								
Section 199A W-2 wages	219,140.							219,140.
Section 199A unadjusted basis	150,955.							150,955.

INCOME FROM PASSTHROUGH STATEMENT, PAGE 1

SCHEDULE E

Name **JOEL E. JACOB**

Passthrough THE BOTTLE CREW, L.L.C.

S CORPORATION

SSN/EIN

TAXPAYER

ID

NONPASSIVE		Prior Year Unallowed Basis Loss	Disallowed Due to Basis Limitation	Prior Year Unallowed At-Risk Loss	Disallowed Due to At-Risk	Prior Year Passive Loss	Disallowed Passive Loss	Tax Return
SCHEDULE E, PAGE 2								
K-1 Input								
Ordinary business income (loss)		1,672,861.						
Rental real estate income (loss)								
Other net rental income (loss)								
Intangible drilling costs/dry hole costs								
Self-charged passive interest expense								
Guaranteed payments								
Section 179 and carryover								
Disallowed section 179 expense								
Excess farm loss								
Net income (loss)		1,672,861.						1,672,861.
First passive other								
Second passive other								
Cost depletion								
Percentage depletion								
Depletion carryover								
Disallowed due to 65% limitation								
Unreimbursed expenses (nonpassive)								
Nonpassive other								
Total Schedule E (page 2)		1,672,861.						1,672,861.
FORM 4797								
Section 1231 gain (loss)								
Section 179 recapture on disposition								
SCHEDULE D								
Net short-term cap. gain (loss)								
Net long-term cap. gain (loss)								
Section 1256 contracts & straddles								
FORM 4952								
Investment interest expense - Sch. A								
Other net investment income								
ITEMIZED DEDUCTIONS								
Charitable contributions								
Deductions related to portfolio income								
Other		10,223.						10,223.

INCOME FROM PASSTHROUGH STATEMENT, PAGE 2

SCHEDULE E

Name JOEL E. JACOB

Passthrough THE BOTTLE CREW, L.L.C.

S CORPORATION

SSN/EIN

ID

TAXPAYER

NONPASSIVE		K-1 Input	Prior Year Unallowed Basis Loss	Disallowed Due to Basis Limitation	Prior Year Unallowed At-Risk Loss	Disallowed Due to At-Risk	Prior Year Passive Loss	Disallowed Passive Loss	Tax Return
INTEREST AND DIVIDENDS									
Interest income									
Interest from U.S. bonds									
Ordinary dividends									
Qualified dividends									
Tax-exempt interest income									
FORM 6251									
Depreciation adjustment after 12/31/86									
Adjusted gain or loss									
Beneficiary's AMT adjustment									
Depletion (other than oil)									
Other									
MISCELLANEOUS									
Self-employment earnings (loss)/Wages		329,641.							329,641.
Gross farming & fishing inc									
Royalties									
Royalty expenses/depletion									
Undistributed capital gains credit									
Backup withholding									
Credit for estimated tax									
Cancellation of debt									
Medical insurance - 1040		19,480.							19,480.
Dependent care benefits									
Retirement plans									
Passthrough adjustment to Form 1040									
Penalty on early withdrawal of savings									
NOL									
Other taxes/recapture of credits									
Credits									
Casualty and theft loss									
FORM 8995									
Qualified business income									
Qualified service income									
Section 199A W-2 wages		2,455,311.							2,455,311.
Section 199A unadjusted basis		1,450,119.							1,450,119.

Qualified Business Income Deduction

OMB No. 1545-2994

2022Attachment
Sequence No. **55A**Department of the Treasury
Internal Revenue Service

Attach to your tax return.

Go to www.irs.gov/Form8995A for instructions and the latest information.

Name(s) shown on return

Your taxpayer identification number

JOEL E. JACOB**379-58-7795**

Note: You can claim the qualified business income deduction only if you have qualified business income from a qualified trade or business, real estate investment trust dividends, publicly traded partnership income, or a domestic production activities deduction passed through from an agricultural or horticultural cooperative. See instructions.

Use this form if your taxable income, before your qualified business income deduction, is above \$170,050 (\$340,100 if married filing jointly), or you're a patron of an agricultural or horticultural cooperative.

Part I Trade, Business, or Aggregation Information

Complete Schedules A, B, and/or C (Form 8995-A), as applicable, before starting Part I. Attach additional worksheets when needed. See instructions.

1	(a) Trade, business, or aggregation name	(b) Check if specified service	(c) Check if aggregation	(d) Taxpayer identification number	(e) Check if patron
A	M. JACOB & SONS	☐	☐	[REDACTED]	☐
B	THE BOTTLE CREW, L.L.C.	☐	☐	[REDACTED]	☐
C	CREW HOUSE LLC - COMMERCIAL	☐	☐	[REDACTED]	☐
	REAL ESTATE - 60	☐	☐	[REDACTED]	☐

Part II Determine Your Adjusted Qualified Business Income

	A	B	C
2 Qualified business income from the trade, business, or aggregation. See instructions	202,526.	1,651,105.	369,598.
3 Multiply line 2 by 20% (0.20). If your taxable income is \$170,500 or less (\$340,100 if married filing jointly), skip lines 4 through 12 and enter the amount from line 3 on line 13	40,505.	330,221.	73,920.
4 Allocable share of W-2 wages from the trade, business, or aggregation	219,140.	2,455,311.	
5 Multiply line 4 by 50% (0.50)	109,570.	1,227,656.	
6 Multiply line 4 by 25% (0.25)	54,785.	613,828.	
7 Allocable share of the unadjusted basis immediately after acquisition (UBIA) of all qualified property	150,955.	1,450,119.	3,086,374.
8 Multiply line 7 by 2.5% (0.025)	3,774.	36,253.	77,159.
9 Add lines 6 and 8	58,559.	650,081.	77,159.
10 Enter the greater of line 5 or line 9	109,570.	1,227,656.	77,159.
11 W-2 wage and UBIA of qualified property limitation. Enter the smaller of line 3 or line 10	40,505.	330,221.	73,920.
12 Phased-in reduction. Enter the amount from line 26, if any			
13 Qualified business income deduction before patron reduction. Enter the greater of line 11 or line 12	40,505.	330,221.	73,920.
14 Patron reduction. Enter the amount from Schedule D (Form 8995-A), line 6, if any. See instructions			
15 Qualified business income component. Subtract line 14 from line 13	40,505.	330,221.	73,920.
16 Total qualified business income component. Add all amounts reported on line 15	459,500.		

For Privacy Act and Paperwork Reduction Act Notice, see separate instructions.

Form **8995-A** (2022)

Part III Phased-in Reduction

Complete Part III only if your taxable income is more than \$170,050 but not \$220,050 (\$340,100 and \$440,100 if married filing jointly) and line 10 is less than line 3. Otherwise, skip Part III.

		A	B	C
17	Enter the amounts from line 3	17		
18	Enter the amounts from line 10	18		
19	Subtract line 18 from line 17	19		
20	Taxable income before qualified business income deduction	20		
21	Threshold. Enter \$170,050 (\$340,100 if married filing jointly)	21		
22	Subtract line 21 from line 20	22		
23	Phase-in range. Enter \$50,000 (\$100,000 if married filing jointly)	23		
24	Phase-in percentage. Divide line 22 by line 23	24	%	
25	Total phase-in reduction. Multiply line 19 by line 24	25		
26	Qualified business income after phase-in reduction. Subtract line 25 from line 17. Enter this amount here and on line 12, for the corresponding trade or business	26		

Part IV Determine Your Qualified Business Income Deduction

27	Total qualified business income component from all qualified trades, businesses, or aggregations. Enter the amount from line 16	27	459,500.	
28	Qualified REIT dividends and publicly traded partnership (PTP) income or (loss). See instructions	28		
29	Qualified REIT dividends and PTP (loss) carryforward from prior years	29	()	
30	Total qualified REIT dividends and PTP income. Combine lines 28 and 29. If less than zero, enter -0-	30		
31	REIT and PTP component. Multiply line 30 by 20% (0.20)	31		
32	Qualified business income deduction before the income limitation. Add lines 27 and 31	32	459,500.	
33	Taxable income before qualified business income deduction	33	2,278,609.	
34	Net capital gain. See instructions	34	11,173.	
35	Subtract line 34 from line 33. If zero or less, enter -0-	35	2,267,436.	
36	Income limitation. Multiply line 35 by 20% (0.20)	36	453,487.	
37	Qualified business income deduction before the domestic production activities deduction (DPAD) under section 199A(g). Enter the smaller of line 32 or line 36	37	453,487.	
38	DPAD under section 199A(g) allocated from an agricultural or horticultural cooperative. Don't enter more than line 33 minus line 37	38		
39	Total qualified business income deduction. Add lines 37 and 38	39	453,487.	
40	Total qualified REIT dividends and PTP (loss) carryforward. Combine lines 28 and 29. If zero or greater, enter -0-	40	()	

Form 8995-A (2022)

Qualified Business Income Deduction

OMB No. 1545-2994

2022

Attachment
Sequence No. 55ADepartment of the Treasury
Internal Revenue Service

Attach to your tax return.

Go to www.irs.gov/Form8995A for instructions and the latest information.

Name(s) shown on return

Your taxpayer identification number

JOEL E. JACOB

Note: You can claim the qualified business income deduction only if you have qualified business income from a qualified trade or business, real estate investment trust dividends, publicly traded partnership income, or a domestic production activities deduction passed through from an agricultural or horticultural cooperative. See instructions.

Use this form if your taxable income, before your qualified business income deduction, is above \$170,050 (\$340,100 if married filing jointly), or you're a patron of an agricultural or horticultural cooperative.

Part I Trade, Business, or Aggregation Information

Complete Schedules A, B, and/or C (Form 8995-A), as applicable, before starting Part I. Attach additional worksheets when needed. See instructions.

1	(a) Trade, business, or aggregation name	(b) Check if specified service	(c) Check if aggregation	(d) Taxpayer identification number	(e) Check if patron
	G7 LLC - LAND RENTAL -	☐	☐		☐
A	CREW LLC - FARM LAND RENTAL	☐	☐		☐
B	LARS PCH LLC - COMMERCIAL	☐	☐		☐
C	RENTAL -	☐	☐		☐

Part II Determine Your Adjusted Qualified Business Income

	A	B	C
2 Qualified business income from the trade, business, or aggregation. See instructions	42,841.	21,776.	8,588.
3 Multiply line 2 by 20% (0.20). If your taxable income is \$170,500 or less (\$340,100 if married filing jointly), skip lines 4 through 12 and enter the amount from line 3 on line 13	8,568.	4,355.	1,718.
4 Allocable share of W-2 wages from the trade, business, or aggregation			
5 Multiply line 4 by 50% (0.50)			
6 Multiply line 4 by 25% (0.25)			
7 Allocable share of the unadjusted basis immediately after acquisition (UBIA) of all qualified property		250,000.	311,667.
8 Multiply line 7 by 2.5% (0.025)		6,250.	7,792.
9 Add lines 6 and 8		6,250.	7,792.
10 Enter the greater of line 5 or line 9		6,250.	7,792.
11 W-2 wage and UBIA of qualified property limitation. Enter the smaller of line 3 or line 10		4,355.	1,718.
12 Phased-in reduction. Enter the amount from line 26, if any			
13 Qualified business income deduction before patron reduction. Enter the greater of line 11 or line 12	0.	4,355.	1,718.
14 Patron reduction. Enter the amount from Schedule D (Form 8995-A), line 6, if any. See instructions			
15 Qualified business income component. Subtract line 14 from line 13	0.	4,355.	1,718.
16 Total qualified business income component. Add all amounts reported on line 15			

For Privacy Act and Paperwork Reduction Act Notice, see separate instructions.

Form 8995-A (2022)

Part III Phased-in Reduction

Complete Part III only if your taxable income is more than \$170,050 but not \$220,050 (\$340,100 and \$440,100 if married filing jointly) and line 10 is less than line 3. Otherwise, skip Part III.

		A	B	C
17	Enter the amounts from line 3	17		
18	Enter the amounts from line 10	18		
19	Subtract line 18 from line 17	19		
20	Taxable income before qualified business income deduction	20		
21	Threshold. Enter \$170,050 (\$340,100 if married filing jointly)	21		
22	Subtract line 21 from line 20	22		
23	Phase-in range. Enter \$50,000 (\$100,000 if married filing jointly)	23		
24	Phase-in percentage. Divide line 22 by line 23	24	%	
25	Total phase-in reduction. Multiply line 19 by line 24	25		
26	Qualified business income after phase-in reduction. Subtract line 25 from line 17. Enter this amount here and on line 12, for the corresponding trade or business	26		

Part IV Determine Your Qualified Business Income Deduction

27	Total qualified business income component from all qualified trades, businesses, or aggregations. Enter the amount from line 16	27		
28	Qualified REIT dividends and publicly traded partnership (PTP) income or (loss). See instructions	28		
29	Qualified REIT dividends and PTP (loss) carryforward from prior years	29	()	
30	Total qualified REIT dividends and PTP income. Combine lines 28 and 29. If less than zero, enter -0-	30		
31	REIT and PTP component. Multiply line 30 by 20% (0.20)	31		
32	Qualified business income deduction before the income limitation. Add lines 27 and 31	32		
33	Taxable income before qualified business income deduction	33		
34	Net capital gain. See instructions	34		
35	Subtract line 34 from line 33. If zero or less, enter -0-	35		
36	Income limitation. Multiply line 35 by 20% (0.20)	36		
37	Qualified business income deduction before the domestic production activities deduction (DPAD) under section 199A(g). Enter the smaller of line 32 or line 36	37		
38	DPAD under section 199A(g) allocated from an agricultural or horticultural cooperative. Don't enter more than line 33 minus line 37	38		
39	Total qualified business income deduction. Add lines 37 and 38	39		
40	Total qualified REIT dividends and PTP (loss) carryforward. Combine lines 28 and 29. If zero or greater, enter -0-	40	()	

Form 8995-A (2022)

Qualified Business Income Deduction

OMB No. 1545-2994

2022Attachment
Sequence No. **55A**Department of the Treasury
Internal Revenue Service

Attach to your tax return.

Go to www.irs.gov/Form8995A for instructions and the latest information.

Name(s) shown on return

Your taxpayer identification number

JOEL E. JACOB

Note: You can claim the qualified business income deduction only if you have qualified business income from a qualified trade or business, real estate investment trust dividends, publicly traded partnership income, or a domestic production activities deduction passed through from an agricultural or horticultural cooperative. See instructions.

Use this form if your taxable income, before your qualified business income deduction, is above \$170,050 (\$340,100 if married filing jointly), or you're a patron of an agricultural or horticultural cooperative.

Part I Trade, Business, or Aggregation Information

Complete Schedules A, B, and/or C (Form 8995-A), as applicable, before starting Part I. Attach additional worksheets when needed. See instructions.

1	(a) Trade, business, or aggregation name	(b) Check if specified service	(c) Check if aggregation	(d) Taxpayer identification number	(e) Check if patron
A	ALFIN AIR LLC - CHARTER AIRLINE, MI	☐	☐	86-2229324	☐
B		☐	☐		☐
C		☐	☐		☐

Part II Determine Your Adjusted Qualified Business Income

	A	B	C
2 Qualified business income from the trade, business, or aggregation. See instructions	2 43,906.		
3 Multiply line 2 by 20% (0.20). If your taxable income is \$170,500 or less (\$340,100 if married filing jointly), skip lines 4 through 12 and enter the amount from line 3 on line 13	3 8,781.		
4 Allocable share of W-2 wages from the trade, business, or aggregation	4		
5 Multiply line 4 by 50% (0.50)	5		
6 Multiply line 4 by 25% (0.25)	6		
7 Allocable share of the unadjusted basis immediately after acquisition (UBIA) of all qualified property	7 1,860,938.		
8 Multiply line 7 by 2.5% (0.025)	8 46,523.		
9 Add lines 6 and 8	9 46,523.		
10 Enter the greater of line 5 or line 9	10 46,523.		
11 W-2 wage and UBIA of qualified property limitation. Enter the smaller of line 3 or line 10	11 8,781.		
12 Phased-in reduction. Enter the amount from line 26, if any	12		
13 Qualified business income deduction before patron reduction. Enter the greater of line 11 or line 12	13 8,781.		
14 Patron reduction. Enter the amount from Schedule D (Form 8995-A), line 6, if any. See instructions	14		
15 Qualified business income component. Subtract line 14 from line 13	15 8,781.		
16 Total qualified business income component. Add all amounts reported on line 15	16		

For Privacy Act and Paperwork Reduction Act Notice, see separate instructions.

Form **8995-A** (2022)

Part III **Phased-in Reduction**

Complete Part III only if your taxable income is more than \$170,050 but not \$220,050 (\$340,100 and \$440,100 if married filing jointly) and line 10 is less than line 3. Otherwise, skip Part III.

		A	B	C
17	Enter the amounts from line 3	17		
18	Enter the amounts from line 10	18		
19	Subtract line 18 from line 17	19		
20	Taxable income before qualified business income deduction	20		
21	Threshold. Enter \$170,050 (\$340,100 if married filing jointly)	21		
22	Subtract line 21 from line 20	22		
23	Phase-in range. Enter \$50,000 (\$100,000 if married filing jointly)	23		
24	Phase-in percentage. Divide line 22 by line 23	24		
25	Total phase-in reduction. Multiply line 19 by line 24	25		
26	Qualified business income after phase-in reduction. Subtract line 25 from line 17. Enter this amount here and on line 12, for the corresponding trade or business	26		

Part IV **Determine Your Qualified Business Income Deduction**

27	Total qualified business income component from all qualified trades, businesses, or aggregations. Enter the amount from line 16	27		
28	Qualified REIT dividends and publicly traded partnership (PTP) income or (loss). See instructions	28		
29	Qualified REIT dividends and PTP (loss) carryforward from prior years	29	()	
30	Total qualified REIT dividends and PTP income. Combine lines 28 and 29. If less than zero, enter -0-	30		
31	REIT and PTP component. Multiply line 30 by 20% (0.20)	31		
32	Qualified business income deduction before the income limitation. Add lines 27 and 31	32		
33	Taxable income before qualified business income deduction	33		
34	Net capital gain. See instructions	34		
35	Subtract line 34 from line 33. If zero or less, enter -0-	35		
36	Income limitation. Multiply line 35 by 20% (0.20)	36		
37	Qualified business income deduction before the domestic production activities deduction (DPAD) under section 199A(g). Enter the smaller of line 32 or line 36	37		
38	DPAD under section 199A(g) allocated from an agricultural or horticultural cooperative. Don't enter more than line 33 minus line 37	38		
39	Total qualified business income deduction. Add lines 37 and 38	39		
40	Total qualified REIT dividends and PTP (loss) carryforward. Combine lines 28 and 29. If zero or greater, enter -0-	40	()	

Form 8995-A (2022)

Loss Netting and Carryforward

OMB No. 1545-2294

Attach to Form 8995-A.

Go to www.irs.gov/Form8995A for instructions and the latest information.

Attachment
 Sequence No. **55D**

Name(s) shown on return

Your taxpayer identification number

JOEL E. JACOB

If you have more than three trades, businesses, or aggregations, complete and attach as many Schedules C as needed. See instructions.

1	Trade, business, or aggregation name	(a) Qualified business income/(loss)	(b) Reduction for loss netting (see instructions)	(c) Adjusted qualified business income (Combine (a) and (b). If zero or less, enter -0-.)
	SEE STATEMENT 23		()	
			()	
			()	
2	Qualified business net (loss) carryforward from prior years. See instructions		2 ()	
3	Total of the trades, businesses, or aggregations losses. Combine the negative amounts on lines 1, column (a), and 2 for all trades, businesses, or aggregations		3 (30,838)	
4	Total of the trades, businesses, or aggregations income. Add the positive amounts on line 1, column (a), for all trades, businesses, or aggregations		4 2,371,178.	
5	Losses netted with income of other trades, businesses, or aggregations. Enter in the parentheses on line 5 the smaller of the absolute value of line 3 or line 4. Allocate this amount to each of the trades, businesses, or aggregations on line 1, column (b).		5 (30,838)	
6	Qualified business net (loss) carryforward. Subtract line 5 from line 3. If zero or more, enter -0-		6 ()	

LHA For Privacy Act and Paperwork Reduction Act Notice, see separate instructions.

Schedule C (Form 8995-A) (Rev. 12-2022)

Additional Medicare Tax

OMB No. 1545-0074

2022

Attachment
Sequence No. 71Department of the Treasury
Internal Revenue Service

If any line does not apply to you, leave it blank. See separate instructions.
 Attach to Form 1040, 1040-SR, 1040-NR, 1040-PR, or 1040-SS.
 Go to www.irs.gov/Form8959 for instructions and the latest information.

Name(s) shown on return
JOEL E. JACOB

Your social security number

Part I Additional Medicare Tax on Medicare Wages

1 Medicare wages and tips from Form W-2, box 5. If you have more than one Form W-2, enter the total of the amounts from box 5	1	329,641.	
2 Unreported tips from Form 4137, line 6	2		
3 Wages from Form 8919, line 6	3		
4 Add lines 1 through 3	4	329,641.	
5 Enter the following amount for your filing status:			
Married filing jointly \$250,000			
Married filing separately \$125,000			
Single, Head of household, or Qualifying surviving spouse \$200,000	5	200,000.	
6 Subtract line 5 from line 4. If zero or less, enter -0-	6		129,641.
7 Additional Medicare Tax on Medicare wages. Multiply line 6 by 0.9% (0.009). Enter here and go to Part II	7		1,167.

Part II Additional Medicare Tax on Self-Employment Income

8 Self-employment income from Schedule SE (Form 1040), Part I, line 6. If you had a loss, enter -0- (Form 1040-PR or 1040-SS filers, see instructions.)	8		
9 Enter the following amount for your filing status:			
Married filing jointly \$250,000			
Married filing separately \$125,000			
Single, Head of household, or Qualifying surviving spouse \$200,000	9		
10 Enter the amount from line 4	10		
11 Subtract line 10 from line 9. If zero or less, enter -0-	11		
12 Subtract line 11 from line 8. If zero or less, enter -0-	12		
13 Additional Medicare Tax on self-employment income. Multiply line 12 by 0.9% (0.009). Enter here and go to Part III	13		

Part III Additional Medicare Tax on Railroad Retirement Tax Act (RRTA) Compensation

14 Railroad retirement (RRTA) compensation and tips from Form(s) W-2, box 14 (see instructions)	14		
15 Enter the following amount for your filing status:			
Married filing jointly \$250,000			
Married filing separately \$125,000			
Single, Head of household, or Qualifying surviving spouse \$200,000	15		
16 Subtract line 15 from line 14. If zero or less, enter -0-	16		
17 Additional Medicare Tax on railroad retirement (RRTA) compensation. Multiply line 16 by 0.9% (0.009). Enter here and go to Part IV	17		

Part IV Total Additional Medicare Tax

18 Add lines 7, 13, and 17. Also include this amount on Schedule 2 (Form 1040), line 11 (Form 1040-PR or 1040-SS filers, see instructions), and go to Part V	18		1,167.
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Part V Withholding Reconciliation

19 Medicare tax withheld from Form W-2, box 6. If you have more than one Form W-2, enter the total of the amounts from box 6	19	5,947.	
20 Enter the amount from line 1	20	329,641.	
21 Multiply line 20 by 1.45% (0.0145). This is your regular Medicare tax withholding on Medicare wages	21	4,780.	
22 Subtract line 21 from line 19. If zero or less, enter -0-. This is your Additional Medicare Tax withholding on Medicare wages	22		1,167.
23 Additional Medicare Tax withholding on railroad retirement (RRTA) compensation from Form W-2, box 14 (see instructions)	23		
24 Total Additional Medicare Tax withholding. Add lines 22 and 23. Also include this amount with federal income tax withholding on Form 1040, 1040-SR, or 1040-NR, line 25c (Form 1040-PR or 1040-SS filers, see instructions)	24		1,167.

Net Investment Income Tax -
Individuals, Estates, and Trusts

OMB No. 1545-2227

2022

Attachment
Sequence No. 72Department of the Treasury
Internal Revenue Service

Attach to your tax return.

Go to www.irs.gov/Form8960 for instructions and the latest information.

Name(s) shown on your tax return

JOEL E. JACOB

Your social security number or EIN

Part I Investment Income

- ☐ Section 6013(g) election (see instructions)
☐ Section 6013(h) election (see instructions)
☐ Regulations section 1.1411-10(g) election (see instructions)

1	Taxable interest (see instructions)		1	189.
2	Ordinary dividends (see instructions)		2	3,486.
3	Annuities (see instructions)		3	
4a	Rental real estate, royalties, partnerships, S corporations, trusts, etc. (see instructions)	4a 2,340,340.		
b	Adjustment for net income or loss derived in the ordinary course of a non-section 1411 trade or business (see instructions) STATEMENT 24	4b -2,047,329.		
c	Combine lines 4a and 4b		4c	293,011.
5a	Net gain or loss from disposition of property (see instructions)	5a 7,687.		
b	Net gain or loss from disposition of property that is not subject to net investment income tax (see instructions)	5b		
c	Adjustment from disposition of partnership interest or S corporation stock (see instructions)	5c		
d	Combine lines 5a through 5c		5d	7,687.
6	Adjustments to investment income for certain CFCs and PFICs (see instructions)		6	
7	Other modifications to investment income (see instructions) SEE STATEMENT 25		7	8,082.
8	Total investment income. Combine lines 1, 2, 3, 4c, 5d, 6, and 7		8	312,455.

Part II Investment Expenses Allocable to Investment Income and Modifications

9a	Investment interest expenses (see instructions)	9a		
b	State, local, and foreign income tax (see instructions)	9b	7,149.	
c	Miscellaneous investment expenses (see instructions)	9c		
d	Add lines 9a, 9b, and 9c		9d	7,149.
10	Additional modifications (see instructions)		10	
11	Total deductions and modifications. Add lines 9d and 10		11	7,149.

Part III Tax Computation

12	Net investment income. Subtract Part II, line 11, from Part I, line 8. Individuals, complete lines 13-17. Estates and trusts, complete lines 18a-21. If zero or less, enter -0-	12	305,306.
13	Modified adjusted gross income (see instructions)	13	2,661,863.
14	Threshold based on filing status (see instructions)	14	200,000.
15	Subtract line 14 from line 13. If zero or less, enter -0-	15	2,461,863.
16	Enter the smaller of line 12 or line 15	16	305,306.
17	Net investment income tax for individuals. Multiply line 16 by 3.8% (0.038). Enter here and include on your tax return (see instructions)	17	11,602.
18a	Net investment income (line 12 above)	18a	
b	Deductions for distributions of net investment income and deductions under section 642(c) (see instructions)	18b	
c	Undistributed net investment income. Subtract line 18b from line 18a (see instructions). If zero or less, enter -0-	18c	
19a	Adjusted gross income (see instructions)	19a	
b	Highest tax bracket for estates and trusts for the year (see instructions)	19b	
c	Subtract line 19b from line 19a. If zero or less, enter -0-	19c	
20	Enter the smaller of line 18c or line 19c	20	
21	Net investment income tax for estates and trusts. Multiply line 20 by 3.8% (0.038). Enter here and include on your tax return (see instructions)	21	

LHA For Paperwork Reduction Act Notice, see your tax return instructions.

Form 8960 (2022)

Line 7 - Deduction Recoveries Worksheet

MICHIGAN

Keep for Your Records

1. Enter total amount of recovery included in gross income 1. 0.
- Don't include recoveries of items that are included in net investment income in the year of recovery (included on lines 1-6).
 - Don't include recoveries of items if the amount relates to a deduction taken in a tax year beginning before 2013.
 - Don't include recoveries of items if the amount relates to a deduction taken in a tax year beginning after 2012, and you weren't subject to the NIIT solely because your MAGI was below the applicable threshold.
- CAUTION** This rule doesn't apply if you incurred an NOL in such year, and a portion of such NOL constitutes a section 1411 NOL.
2. Amount of the recovery that would've been included in gross income but for the application of the tax benefit rule under section 111 2. 36,983.
3. Total amount of recovery (add lines 1 and 2) 3. 36,983.
4. Enter the percentage of the deduction allocated to net investment income in the prior year. (If the deduction wasn't allocated between investment income and noninvestment income, enter 100%.) 4. .213941072
5. Enter the lesser of (a) line 3 multiplied by line 4, or (b) the total amount deducted on the prior year Form 8960 attributable to item recovered (after any deduction limitations imposed by section 67 or 68) 5. 7,912.

Calculation of recoveries when the deduction isn't taken into account in computing your section 1411 NOL

6. Multiply line 5 by 3.8% (0.038) 6. 301.
7. Enter the amount of net investment income in the year of the deduction (previous year's Form 8960, line 12, unless line 12 is zero, then previous year's Form 8960, line 8 minus line 11) 7. 152,289.
8. Add the amount on line 5 to line 7 8. 160,201.
9. Using the previous year's Form 8960, recalculate the NIIT for the year of the deduction by replacing the amount reported on line 12 with the amount reported on line 8 of this worksheet (don't use the net investment income reported on that year's Form 8960, line 12). Enter your recalculated NIIT here 9. 6,088.
10. Enter the NIIT reported for the year of the deduction 10. 5,787.
11. Subtract line 10 from line 9 11. 301.
12. Enter the smaller of line 6 or line 11 12. 301.
13. Divide line 12 by 3.8% (0.038). Enter the result here and include on Form 8960, line 7 13. 7,912.

Calculation of recoveries when the deduction is taken into account in computing your section 1411 NOL

14. Enter the amount of the section 1411 NOL in the year of the deduction (entered as a positive number) 14. _____
15. Enter the amount of the section 1411 NOL in the year of the deduction recomputed without the amount on line 5 (entered as a positive number, but not less than zero) 15. _____
16. Subtract line 15 from line 14. Enter the result here and include on Form 8960, line 7 16. _____

Line 7 - Deduction Recoveries Worksheet

NEBRASKA

Keep for Your Records

1. Enter total amount of recovery included in gross income 1. 0.

- Don't include recoveries of items that are included in net investment income in the year of recovery (included on lines 1-6).
- Don't include recoveries of items if the amount relates to a deduction taken in a tax year beginning before 2013.
- Don't include recoveries of items if the amount relates to a deduction taken in a tax year beginning after 2012, and you weren't subject to the NIIT solely because your MAGI was below the applicable threshold.

CAUTION

This rule doesn't apply if you incurred an NOL in such year, and a portion of such NOL constitutes a section 1411 NOL.

2. Amount of the recovery that would've been included in gross income but for the application of the tax benefit rule under section 111 2. 170.
3. Total amount of recovery (add lines 1 and 2) 3. 170.
4. Enter the percentage of the deduction allocated to net investment income in the prior year. (If the deduction wasn't allocated between investment income and noninvestment income, enter 100%.) 4. 1.000000000
5. Enter the lesser of (a) line 3 multiplied by line 4, or (b) the total amount deducted on the prior year Form 8960 attributable to item recovered (after any deduction limitations imposed by section 67 or 68) 5. 170.

Calculation of recoveries when the deduction isn't taken into account in computing your section 1411 NOL

6. Multiply line 5 by 3.8% (0.038) 6. 6.
7. Enter the amount of net investment income in the year of the deduction (previous year's Form 8960, line 12, unless line 12 is zero, then previous year's Form 8960, line 8 minus line 11) 7. 152,289.
8. Add the amount on line 5 to line 7 8. 152,459.
9. Using the previous year's Form 8960, recalculate the NIIT for the year of the deduction by replacing the amount reported on line 12 with the amount reported on line 8 of this worksheet (don't use the net investment income reported on that year's Form 8960, line 12). Enter your recalculated NIIT here 9. 5,793.
10. Enter the NIIT reported for the year of the deduction 10. 5,787.
11. Subtract line 10 from line 9 11. 6.
12. Enter the smaller of line 6 or line 11 12. 6.
13. Divide line 12 by 3.8% (0.038). Enter the result here and include on Form 8960, line 7 **AMOUNT FULLY TAXED. LINE 12 EQUALS LINE 6.** 13. 170.

Calculation of recoveries when the deduction is taken into account in computing your section 1411 NOL

14. Enter the amount of the section 1411 NOL in the year of the deduction (entered as a positive number) 14. _____
15. Enter the amount of the section 1411 NOL in the year of the deduction recomputed without the amount on line 5 (entered as a positive number, but not less than zero) 15. _____
16. Subtract line 15 from line 14. Enter the result here and include on Form 8960, line 7 16. _____

Lines 9 and 10 - Application of Itemized Deduction Limitations on Deductions Properly Allocable to Investment Income Worksheet

Keep for Your Records

Part III - Deductions Properly Allocable to Investment Income (Individuals Only)

1. Enter the amount of Miscellaneous Itemized Deductions properly allocable to investment income from column (C) of Part II:

	Description	Line	Amount
(a)	N/A	N/A	N/A
(b)	N/A	N/A	N/A

2. Enter the amount of state, local, and foreign income taxes that are properly allocable to investment income (limited to \$10,000, \$5,000 if MFS) STMT 26 2. 7,149.

3. Enter the amounts of other Itemized Deductions properly allocable to investment income

(Description and Form 8960 line number where they'll be reported):

	Description	Line	Amount
(a)			
(b)			

4. Enter the total deductions properly allocable to investment income. Enter the sum of lines 2 and 3 4. 7,149.

5. Enter the amount of total itemized deductions reported on Form 1040 5. 383,254.

6. Enter all other itemized deductions allowed but not subject to the section 68 deduction limitation:

(a)	Investment Interest Expense	N/A
(b)	Casualty Losses (other than losses described in section 165(c)(1))	N/A
(c)	Medical Expenses	N/A
(d)	Gambling Losses	N/A
(e)	Total of lines 6(a) through 6(d)	6e. <u>N/A</u>

7. Subtract line 6e from line 5 7. 383,254.
8. Enter the lesser of line 7 or line 4 8. 7,149.

TIP

This is the amount of itemized deductions that are properly allocable to investment income. Use Part IV of this worksheet to reconcile this amount to the individual deduction amounts reported on Form 8960, lines 9 and 10.

Part IV - Reconciliation of Schedule A Deductions to Form 8960, Lines 9 and 10 (Individuals Only)

(A) Reenter the amounts and descriptions from Part III, lines 1 - 3.			(B) IF Part III, line 8 is less than Part III, line 4, THEN divide line 8 by line 4 AND enter the amount in column (B). IF the amounts reported on Part III, lines 4 and 8 are equal, THEN enter 1.00 in column (B).		(C) Multiply the individual amounts in column (A) by the amount in column (B). Enter these amounts in the appropriate location on lines 9 and 10.	
Miscellaneous Itemized Deductions properly allocable to investment income:						
1.	(a)	N/A	X	N/A	=	N/A
	(b)	N/A	X	N/A	=	N/A
2.	State, local, and foreign income taxes	7,149.	X	1.0000	=	7,149.
Itemized Deductions Included on Line 3 of Part III:						
3.	(a)		X		=	
	(b)		X		=	

**Net Investment Income Tax -
Individuals, Estates, and Trusts****2022**

CALIFORNIA

Name(s)
JOEL E. JACOBYour social security number or EIN
[REDACTED]**Part I Investment Income**

- ☐ Section 6013(g) election
☐ Regulations section 1.1411-10(g) election

1	Taxable interest		1	
2	Ordinary dividends		2	
3	Annuities from nonqualified plans		3	
4a	Rental real estate, royalties, partnerships, S corporations, trusts, etc.	4a	275,855.	
b	Adjustment for net income or loss derived in the ordinary course of a non-section 1411 trade or business	4b	-269,160.	
c	Combine lines 4a and 4b	4c		6,695.
5a	Net gain or loss from disposition of property	5a		
b	Net gain or loss from disposition of property that is not subject to net investment income tax	5b		
c	Adjustment from disposition of partnership interest or S corporation stock	5c		
d	Combine lines 5a through 5c	5d		
6	Changes in investment income for certain CFCs and PFICs	6		
7	Other modifications to investment income	7		
8	Total investment income. Combine lines 1, 2, 3, 4c, 5d, 6, and 7	8		6,695.

Part II State Income Tax Pro-ratio for 2022 Income Tax Payments

9	State total income	9	275,855.
10	State income tax payments for 2022	10	SEE STATEMENT 27 35,597.
11	2022 state income tax payments attributable to investment income, line 8 divided by line 9 times line 10	11	864.

Part III State Income Tax Pro-ratio for 2021 Estimate Payments Made in 2022

12	State estimate payments for 2021	12	
13	Percent of state income taxes attributable to investment income for 2021	13	
14	2021 state estimate payments attributable to investment income. Line 12 times line 13	14	

Part IV State Income Tax Pro-ratio for Balance of Prior Years Tax Plus Extension Payments Paid in 2022

15	Balance of prior years tax plus extension payments paid in 2022	15	
16	Percent of state income taxes attributable to investment income for 2021	16	
17	Balance of prior years tax and extension payments attributable to investment income. Line 15 times line 16	17	

Part V Reduction of State Tax Deduction

18	Reduction of state tax deduction	18	()
19	Percent of state income taxes attributable to investment income for 2021	19	
20	Reduction of state tax deduction attributable to investment income. Line 18 times line 19	20	()

Part VI Total State Income Tax Payments Attributable to Investment Income

21	Combine lines 11, 14, 17 and 20. Carry to Form 8960, Line 9 Worksheet, Part III, line 2	21	864.
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Form 8960 (2022)

Net Investment Income Tax -
Individuals, Estates, and Trusts

2022

CONNECTICUT

Name(s)

JOEL E. JACOB

Your social security number or EIN

Part I Investment Income

- ☐ Section 6013(g) election
☐ Regulations section 1.1411-10(g) election

1	Taxable interest		1	3.
2	Ordinary dividends		2	
3	Annuities from nonqualified plans		3	
4a	Rental real estate, royalties, partnerships, S corporations, trusts, etc.	4a	4,037.	
b	Adjustment for net income or loss derived in the ordinary course of a non-section 1411 trade or business	4b		
c	Combine lines 4a and 4b	4c	4,037.	
5a	Net gain or loss from disposition of property	5a		
b	Net gain or loss from disposition of property that is not subject to net investment income tax	5b		
c	Adjustment from disposition of partnership interest or S corporation stock	5c		
d	Combine lines 5a through 5c	5d		
6	Changes in investment income for certain CFCs and PFICs	6		
7	Other modifications to investment income	7		
8	Total investment income. Combine lines 1, 2, 3, 4c, 5d, 6, and 7	8	4,040.	

Part II State Income Tax Pro-ratio for 2022 Income Tax Payments

9	State total income	9	2,956.
10	State income tax payments for 2022	10	243.
11	2022 state income tax payments attributable to investment income, line 8 divided by line 9 times line 10	11	243.

Part III State Income Tax Pro-ratio for 2021 Estimate Payments Made in 2022

12	State estimate payments for 2021	12	
13	Percent of state income taxes attributable to investment income for 2021	13	
14	2021 state estimate payments attributable to investment income. Line 12 times line 13	14	0.

Part IV State Income Tax Pro-ratio for Balance of Prior Years Tax Plus Extension Payments Paid in 2022

15	Balance of prior years tax plus extension payments paid in 2022	15	19.
16	Percent of state income taxes attributable to investment income for 2021	16	1.000000
17	Balance of prior years tax and extension payments attributable to investment income. Line 15 times line 16	17	19.

Part V Reduction of State Tax Deduction

18	Reduction of state tax deduction	18	()
19	Percent of state income taxes attributable to investment income for 2021	19	
20	Reduction of state tax deduction attributable to investment income. Line 18 times line 19	20	()

Part VI Total State Income Tax Payments Attributable to Investment Income

21	Combine lines 11, 14, 17 and 20. Carry to Form 8960, Line 9 Worksheet, Part III, line 2	21	262.
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Form 8960 (2022)

Net Investment Income Tax - Individuals, Estates, and Trusts

2022

ILLINOIS

Name(s)

JOEL E. JACOB

Your social security number or EIN

Part I Investment Income☐ Section 6013(g) election☐ Regulations section 1.1411-10(g) election

1	Taxable interest		1	9.
2	Ordinary dividends		2	
3	Annuities from nonqualified plans		3	
4a	Rental real estate, royalties, partnerships, S corporations, trusts, etc.	4a 93,837.		
b	Adjustment for net income or loss derived in the ordinary course of a non-section 1411 trade or business	4b -82,126.		
c	Combine lines 4a and 4b		4c	11,711.
5a	Net gain or loss from disposition of property	5a		
b	Net gain or loss from disposition of property that is not subject to net investment income tax	5b		
c	Adjustment from disposition of partnership interest or S corporation stock	5c		
d	Combine lines 5a through 5c		5d	
6	Changes in investment income for certain CFCs and PFICs		6	
7	Other modifications to investment income		7	
8	Total investment income. Combine lines 1, 2, 3, 4c, 5d, 6, and 7		8	11,720.

Part II State Income Tax Pro-ratio for 2022 Income Tax Payments

9	State total income	9	93,797.
10	State income tax payments for 2022	10	4,643.
11	2022 state income tax payments attributable to investment income, line 8 divided by line 9 times line 10	11	580.

Part III State Income Tax Pro-ratio for 2021 Estimate Payments Made in 2022

12	State estimate payments for 2021	12	
13	Percent of state income taxes attributable to investment income for 2021	13	.410310
14	2021 state estimate payments attributable to investment income. Line 12 times line 13	14	

Part IV State Income Tax Pro-ratio for Balance of Prior Years Tax Plus Extension Payments Paid in 2022

15	Balance of prior years tax plus extension payments paid in 2022	15	52.
16	Percent of state income taxes attributable to investment income for 2021	16	.410310
17	Balance of prior years tax and extension payments attributable to investment income. Line 15 times line 16	17	21.

Part V Reduction of State Tax Deduction

18	Reduction of state tax deduction	18	()
19	Percent of state income taxes attributable to investment income for 2021	19	.410310
20	Reduction of state tax deduction attributable to investment income. Line 18 times line 19	20	()

Part VI Total State Income Tax Payments Attributable to Investment Income

21	Combine lines 11, 14, 17 and 20. Carry to Form 8960, Line 9 Worksheet, Part III, line 2	21	601.
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Form 8960 (2022)

Net Investment Income Tax - Individuals, Estates, and Trusts

2022

MICHIGAN

Name(s)

JOEL E. JACOB

Your social security number or EIN

Part I Investment Income☐

Section 6013(g) election

☐

Regulations section 1.1411-10(g) election

1	Taxable interest		1	79.
2	Ordinary dividends		2	3,465.
3	Annuities from nonqualified plans		3	
4a	Rental real estate, royalties, partnerships, S corporations, trusts, etc.	4a	1,381,531.	
b	Adjustment for net income or loss derived in the ordinary course of a non-section 1411 trade or business	4b	-1,268,294.	
c	Combine lines 4a and 4b	4c	113,237.	
5a	Net gain or loss from disposition of property	5a	7,687.	
b	Net gain or loss from disposition of property that is not subject to net investment income tax	5b		
c	Adjustment from disposition of partnership interest or S corporation stock	5c		
d	Combine lines 5a through 5c	5d	7,687.	
6	Changes in investment income for certain CFCs and PFICs	6		
7	Other modifications to investment income	7		
8	Total investment income. Combine lines 1, 2, 3, 4c, 5d, 6, and 7	8	124,468.	

Part II State Income Tax Pro-ratio for 2022 Income Tax Payments

9	State total income	9	1,818,700.
10	State income tax payments for 2022	10	66,580.
11	2022 state income tax payments attributable to investment income, line 8 divided by line 9 times line 10	11	4,557.

Part III State Income Tax Pro-ratio for 2021 Estimate Payments Made in 2022

12	State estimate payments for 2021	12	
13	Percent of state income taxes attributable to investment income for 2021	13	.213941
14	2021 state estimate payments attributable to investment income. Line 12 times line 13	14	

Part IV State Income Tax Pro-ratio for Balance of Prior Years Tax Plus Extension Payments Paid in 2022

15	Balance of prior years tax plus extension payments paid in 2022	15	
16	Percent of state income taxes attributable to investment income for 2021	16	.213941
17	Balance of prior years tax and extension payments attributable to investment income. Line 15 times line 16	17	

Part V Reduction of State Tax Deduction

18	Reduction of state tax deduction	18	()
19	Percent of state income taxes attributable to investment income for 2021	19	.213941
20	Reduction of state tax deduction attributable to investment income. Line 18 times line 19	20	()

Part VI Total State Income Tax Payments Attributable to Investment Income

21	Combine lines 11, 14, 17 and 20. Carry to Form 8960, Line 9 Worksheet, Part III, line 2	21	4,557.
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Form 8960 (2022)

Net Investment Income Tax - Individuals, Estates, and Trusts

2022

NEBRASKA

Name(s)

JOEL E. JACOB

Your social security number or EIN

Part I Investment Income

- ☐ Section 6013(g) election
☐ Regulations section 1.1411-10(g) election

1	Taxable interest		1	7.
2	Ordinary dividends		2	
3	Annuities from nonqualified plans		3	
4a	Rental real estate, royalties, partnerships, S corporations, trusts, etc.	4a	8,411.	
b	Adjustment for net income or loss derived in the ordinary course of a non-section 1411 trade or business	4b		
c	Combine lines 4a and 4b	4c	8,411.	
5a	Net gain or loss from disposition of property	5a		
b	Net gain or loss from disposition of property that is not subject to net investment income tax	5b		
c	Adjustment from disposition of partnership interest or S corporation stock	5c		
d	Combine lines 5a through 5c	5d		
6	Changes in investment income for certain CFCs and PFICs	6		
7	Other modifications to investment income	7		
8	Total investment income. Combine lines 1, 2, 3, 4c, 5d, 6, and 7	8	8,418.	
Part II State Income Tax Pro-ratio for 2022 Income Tax Payments				
9	State total income	9	8,418.	
10	State income tax payments for 2022	10	565.	
11	2022 state income tax payments attributable to investment income, line 8 divided by line 9 times line 10	11	565.	
Part III State Income Tax Pro-ratio for 2021 Estimate Payments Made in 2022				
12	State estimate payments for 2021	12		
13	Percent of state income taxes attributable to investment income for 2021	13	1.000000	
14	2021 state estimate payments attributable to investment income. Line 12 times line 13	14	0.	
Part IV State Income Tax Pro-ratio for Balance of Prior Years Tax Plus Extension Payments Paid in 2022				
15	Balance of prior years tax plus extension payments paid in 2022	15		
16	Percent of state income taxes attributable to investment income for 2021	16	1.000000	
17	Balance of prior years tax and extension payments attributable to investment income. Line 15 times line 16	17	0.	
Part V Reduction of State Tax Deduction				
18	Reduction of state tax deduction	18	()	
19	Percent of state income taxes attributable to investment income for 2021	19	1.000000	
20	Reduction of state tax deduction attributable to investment income. Line 18 times line 19	20	0.	
Part VI Total State Income Tax Payments Attributable to Investment Income				
21	Combine lines 11, 14, 17 and 20. Carry to Form 8960, Line 9 Worksheet, Part III, line 2	21	565.	

Form 8960 (2022)

Form **8960****Net Investment Income Tax -
Individuals, Estates, and Trusts****2022**

NORTH CAROLINA

Name(s)

JOEL E. JACOB

Your social security number or EIN

Part I Investment Income ☐ Section 6013(g) election
☐ Regulations section 1.1411-10(g) election

1	Taxable interest		1	
2	Ordinary dividends		2	
3	Annuities from nonqualified plans		3	
4a	Rental real estate, royalties, partnerships, S corporations, trusts, etc.	4a	6,174.	
b	Adjustment for net income or loss derived in the ordinary course of a non-section 1411 trade or business	4b		
c	Combine lines 4a and 4b		4c	6,174.
5a	Net gain or loss from disposition of property	5a		
b	Net gain or loss from disposition of property that is not subject to net investment income tax	5b		
c	Adjustment from disposition of partnership interest or S corporation stock	5c		
d	Combine lines 5a through 5c		5d	
6	Changes in investment income for certain CFCs and PFICs		6	
7	Other modifications to investment income		7	
8	Total investment income. Combine lines 1, 2, 3, 4c, 5d, 6, and 7		8	6,174.

Part II State Income Tax Pro-ratio for 2022 Income Tax Payments

9	State total income	9	6,345.
10	State income tax payments for 2022	10	308.
11	2022 state income tax payments attributable to investment income, line 8 divided by line 9 times line 10	11	300.

Part III State Income Tax Pro-ratio for 2021 Estimate Payments Made in 2022

12	State estimate payments for 2021	12	
13	Percent of state income taxes attributable to investment income for 2021	13	.986966
14	2021 state estimate payments attributable to investment income. Line 12 times line 13	14	

Part IV State Income Tax Pro-ratio for Balance of Prior Years Tax Plus Extension Payments Paid in 2022

15	Balance of prior years tax plus extension payments paid in 2022	15	
16	Percent of state income taxes attributable to investment income for 2021	16	.986966
17	Balance of prior years tax and extension payments attributable to investment income. Line 15 times line 16	17	

Part V Reduction of State Tax Deduction

18	Reduction of state tax deduction	18	()
19	Percent of state income taxes attributable to investment income for 2021	19	
20	Reduction of state tax deduction attributable to investment income. Line 18 times line 19	20	()

Part VI Total State Income Tax Payments Attributable to Investment Income

21	Combine lines 11, 14, 17 and 20. Carry to Form 8960, Line 9 Worksheet, Part III, line 2	21	300.
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Form 8960 (2022)

Passive Activity Loss Limitations

See separate instructions.

Attach to Form 1040, 1040-SR, or 1041.

Go to www.irs.gov/Form8582 for instructions and the latest information.

OMB No. 1545-1008

2022

Attachment
Sequence No. 858

Name(s) shown on return

Identifying number

JOEL E. JACOB

Part I 2022 Passive Activity Loss

Caution: Complete Parts IV and V before completing Part I.

Rental Real Estate Activities With Active Participation (For the definition of active participation, see *Special Allowance for Rental Real Estate Activities* in the instructions.)

1a Activities with net income (enter the amount from Part IV, column (a))	1a	118,654.
---	----	----------

b Activities with net loss (enter the amount from Part IV, column (b))	1b	(	
--	----	---	--

c	Prior years' unallowed losses (enter the amount from Part IV, column (c))	1c	
---	---	----	--

d Combine lines 1a, 1b, and 1c	1d	118,654
--------------------------------	----	---------

All Other Passive Activities

2a Activities with net income (enter the amount from Part V, column (a))	2a	205,195.
--	----	----------

b Activities with net loss (enter the amount from Part V, column (b))	2b	30,838
--	----	--------

c Prior years' unallowed losses (enter the amount from Part V, column (c))	2c	()
--	----	-----

d	Combine lines 2a, 2b, and 2c	2d	174.357
---	------------------------------	----	---------

3	Combine lines 1d and 2d. If this line is zero or more, stop here and include this form with your return; all losses are allowed, including any prior year unallowed losses entered on line 1c or 2c. Report the losses on the forms and schedules normally used	2d	174,357.
		3	293,011

- If line 3 is a loss and:
- Line 1d is a loss, go to Part II.
 - Line 2d is a loss (and line 1d is zero or more), skip Part II and go to line 10.

Caution: If your filing status is married filing separately and you lived with your spouse at any time during the year, do not complete Part II. Instead, go to line 10.

Part II Special Allowance for Rental Real Estate Activities With Active Participation

Note: Enter all numbers in Part II as positive amounts. See instructions for an example.

4 Enter the smaller of the loss on line 1d or the loss on line 3	4
--	---

5	Enter \$150,000. If married filing separately, see instructions	5	
---	---	---	--

6	Enter modified adjusted gross income, but not less than zero. See instructions	
---	--	--

Note: If line 6 is greater than or equal to line 5, skip lines 7 and 8 and enter -0- on line 9. Otherwise, go to line 7.

7 Subtract line 6 from line 5

8 Multiply line 7 by 50% (0.50). Do not enter more than \$25,000. If married filing separately, see instructions

9 Enter the smaller of line 4 or line 8

Part III Total Losses Allowed

10 Add the income, if any, on lines 1a and 2a and enter the total	10	
--	-----------	--

11	Total losses allowed from all passive activities for 2022. Add lines 9 and 10. See instructions to find	10	
----	---	----	--

out how to report the losses on your tax return 11

Part IV Complete This Part Before Part I, Lines 1a, 1b, and 1c. See instructions.

[illegible]

LHA For Paperwork Reduction Act Notice, see instructions.

Form 8582 (2022)

Noncash Charitable Contributions

Attach one or more Forms 8283 to your tax return if you claimed a total deduction
of over \$500 for all contributed property.

Go to www.irs.gov/Form8283 for instructions and the latest information.

OMB. No. 1545-0074

Attachment
Sequence No. 155

Name(s) shown on your income tax return

Identifying number

JOEL E. JACOB

Note: Figure the amount of your contribution deduction before completing this form. See your tax return instructions.

Section A. Donated Property of \$5,000 or Less and Publicly Traded Securities - List in this section only an item
(or a group of similar items) for which you claimed a deduction of \$5,000 or less. Also list publicly traded
securities and certain other property even if the deduction is more than \$5,000. See instructions.

Part I Information on Donated Property - If you need more space, attach a statement.

1	(a) Name and address of the donee organization	(b) If donated property is a vehicle, check the box. Also enter the vehicle identification number (unless Form 1098-C is attached)	(c) Description and condition of donated property (For a vehicle, enter the year, make, model, and mileage. For securities and other property, see instructions.)
A	LAKE CHARLEVOIX MARINERS [REDACTED]	☐	1976 35' PEARSON SAILBOAT - PEA [REDACTED]
B		☐	
C		☐	
D		☐	
E		☐	

Note: If the amount you claimed as a deduction for an item is \$500 or less, you do not have to complete columns (a), (f), and (g).

	(d) Date of the contribution	(e) Date acquired by donor (mo., yr.)	(f) How acquired by donor	(g) Donor's cost or adjusted basis	(h) Fair market value (see instructions)	(i) Method used to determine the fair market value
A	08/16/22	07/21	PURCHASE	25,000.	21,000.	SALE PRICE
B						
C						
D						
E						

Section B. Donated Property Over \$5,000 (Except Publicly Traded Securities, Vehicles, Intellectual Property or Inventory Reportable in Section A) - Complete this section for one item (or a group of similar items) for which you claimed a deduction of more than \$5,000 per item or group (except contributions reportable in Section A). Provide a separate form for each item donated unless it is part of a group of similar items. A qualified appraisal is generally required for items reportable in Section B. See instructions.

Part I Information on Donated Property

2 Check the box that describes the type of property donated.

- | | | |
|--|--|---|
| a ☐ Art* (contribution of \$20,000 or more) | e ☐ Other Real Estate | i ☐ Vehicles |
| b ☐ Qualified Conservation Contribution | f ☐ Securities | j ☐ Clothing and household items |
| c ☐ Equipment | g ☐ Collectibles** | k ☐ Other |
| d ☐ Art* (contribution of less than \$20,000) | h ☐ Intellectual Property | |

*Art includes paintings, sculptures, watercolors, prints, drawings, ceramics, antiques, decorative arts, textiles, carpets, silver, rare manuscripts, historical memorabilia, and other similar objects.

**Collectibles include coins, stamps, books, gems, jewelry, sports memorabilia, dolls, etc., but not art as defined above.

Note: In certain cases, you must attach a qualified appraisal of the property. See instructions.

3	(a) Description of donated property (if you need more space, attach a separate statement)			(b) If any tangible personal property or real property was donated, give a brief summary of the overall physical condition of the property at the time of the gift		(c) Appraised fair market value
A						
B						
C						
	(d) Date acquired by donor (mo., yr.)	(e) How acquired by donor	(f) Donor's cost or adjusted basis	(g) For bargain sales, enter amount received	(h) Amount claimed as a deduction (see instructions)	(i) Date of contribution (see instructions)
A						
B						
C						

LHA For Paperwork Reduction Act Notice, see separate instructions.

Form 8283 (Rev. 11-2022)

Depreciation and Amortization
 (Including Information on Listed Property)

Attach to your tax return, **SCHEDULE E- 2**
 Go to www.irs.gov/Form4562 for instructions and the latest information.

OMB No. 1545-0172

2022

Attachment
 Sequence No. 179

JOEL E. JACOB

Business or activity to which this form relates
**B1 LOG CABIN LLC -
 RESIDENTIAL RENTAL - C**

Identifying number.

Part I Election To Expense Certain Property Under Section 179 Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2021 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2023. Add lines 9 and 10, less line 12	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Don't include listed property. See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2022	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ☐		

Section B - Assets Placed in Service During 2022 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property		250,000.	7 YRS.	HY	200DB	35,714.
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property	1 / 22	1,402,500.	27.5 yrs.	MM	S/L	48,875.
	/		27.5 yrs.	MM	S/L	
i Nonresidential real property	/		39 yrs.	MM	S/L	
	/			MM	S/L	

Section C - Assets Placed in Service During 2022 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 30-year	/		30 yrs.	MM	S/L	
d 40-year	/		40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr.	22	84,589.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No										24b If "Yes," is the evidence written? ☐ Yes ☐ No	
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost			
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use								25			
26 Property used more than 50% in a qualified business use:											
		%									
		%									
		%									
27 Property used 50% or less in a qualified business use:											
		%				S/L -					
		%				S/L -					
		%				S/L -					
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1								28			
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1								29			

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle		(b) Vehicle		(c) Vehicle		(d) Vehicle		(e) Vehicle		(f) Vehicle	
30 Total business/investment miles driven during the year (don't include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
34 Was the vehicle available for personal use during off-duty hours?	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who aren't more than 5% owners or related persons.

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?	Yes	No
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2022 tax year:					
LOAN COSTS	01/01/22	14,776.		84M	2,111.
43 Amortization of costs that began before your 2022 tax year					
44 Total. Add amounts in column (f). See the instructions for where to report					2,111.

Form 4562

Department of the Treasury
Internal Revenue Service
Name(s) shown on returnDepreciation and Amortization
(Including Information on Listed Property)

Attach to your tax return. SCHEDULE E- 3

Go to www.irs.gov/Form4562 for instructions and the latest information.

OMB No. 1545-0172

2022

Attachment
Sequence No. 179

Identifying number

Business or activity to which this form relates

G7 LLC - LAND RENTAL -

JOEL E. JACOB

Part I Election To Expense Certain Property Under Section 179 Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1
2	Total cost of section 179 property placed in service (see instructions)	2
3	Threshold cost of section 179 property before reduction in limitation	3
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5
6	(a) Description of property	(b) Cost (business use only)
		(c) Elected cost
7	Listed property. Enter the amount from line 29	7
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8
9	Tentative deduction. Enter the smaller of line 5 or line 8	9
10	Carryover of disallowed deduction from line 13 of your 2021 Form 4562	10
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12
13	Carryover of disallowed deduction to 2023. Add lines 9 and 10, less line 12	13

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14
15	Property subject to section 168(f)(1) election	15
16	Other depreciation (including ACRS)	16

Part III MACRS Depreciation (Don't include listed property. See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2022	17
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ☐	

Section B - Assets Placed in Service During 2022 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property	/		27.5 yrs.	MM	S/L	
	/		27.5 yrs.	MM	S/L	
i Nonresidential real property	/		39 yrs.	MM	S/L	
	/			MM	S/L	

Section C - Assets Placed in Service During 2022 Tax Year Using the Alternative Depreciation System

(a) Class life	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
20a 12-year			12 yrs.		S/L	
b 30-year	/		30 yrs.	MM	S/L	
d 40-year	/		40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr.	22
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23

216251 12-08-22 LHA For Paperwork Reduction Act Notice, see separate instructions.

2022.05000 JACOB, JOEL

Form 4562 (2022)

Part V Listed Property (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No 24b If "Yes," is the evidence written? ☐ Yes ☐ No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
--	-------------------------------------	--	-------------------------------	--	---------------------------	------------------------------	----------------------------------	---------------------------------------

25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use: 25

26 Property used more than 50% in a qualified business use:

		%						
		%						
		%						

27 Property used 50% or less in a qualified business use:

		%			S/L -			
		%			S/L -			
		%			S/L -			

28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 28

29 Add amounts in column (i), line 26. Enter here and on line 7, page 1 29

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle	(b) Vehicle	(c) Vehicle	(d) Vehicle	(e) Vehicle	(f) Vehicle
30 Total business/investment miles driven during the year (don't include commuting miles)						
31 Total commuting miles driven during the year						
32 Total other personal (noncommuting) miles driven						
33 Total miles driven during the year. Add lines 30 through 32						
34 Was the vehicle available for personal use during off-duty hours?	Yes	No	Yes	No	Yes	No
35 Was the vehicle used primarily by a more than 5% owner or related person?						
36 Is another vehicle available for personal use?						

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who aren't more than 5% owners or related persons.

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?	Yes	No
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
-----------------------------	------------------------------------	------------------------------	------------------------	---	--------------------------------------

42 Amortization of costs that begins during your 2022 tax year:

LOAN COSTS	01/01/22	7,921.		84M	1,132.
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43 Amortization of costs that began before your 2022 tax year 43

44 Total. Add amounts in column (f). See the instructions for where to report 44 1,132.

Form

4562

Depreciation and Amortization

(Including Information on Listed Property)

OMB No. 1545-0172

2022

Attachment
Sequence No. 179Department of the Treasury
Internal Revenue Service

Attach to your tax return. SCHEDULE E- 4

Go to www.irs.gov/Form4562 for instructions and the latest information.

Name(s) shown on return

Business or activity to which this form relates

Identifying number

JOEL E. JACOB

7 CREW LLC - FARM LAND
RENTAL -

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1
2	Total cost of section 179 property placed in service (see instructions)	2
3	Threshold cost of section 179 property before reduction in limitation	3
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5
6	(a) Description of property	(b) Cost (business use only)
		(c) Elected cost
7	Listed property. Enter the amount from line 29	7
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8
9	Tentative deduction. Enter the smaller of line 5 or line 8	9
10	Carryover of disallowed deduction from line 13 of your 2021 Form 4562	10
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12
13	Carryover of disallowed deduction to 2023. Add lines 9 and 10, less line 12	13

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14
15	Property subject to section 168(f)(1) election	15
16	Other depreciation (including ACRS)	16

Part III MACRS Depreciation (Don't include listed property. See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2022	17
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ☐	

Section B - Assets Placed in Service During 2022 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property	/		27.5 yrs.	MM	S/L	
	/		27.5 yrs.	MM	S/L	
i Nonresidential real property	9 / 22	250,000.	39 yrs.	MM	S/L	1,870.
	/			MM	S/L	

Section C - Assets Placed in Service During 2022 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 30-year	/		30 yrs.	MM	S/L	
d 40-year	/		40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr.	22
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23

215251 12-03-22 LHA For Paperwork Reduction Act Notice, see separate instructions.

2022.06000 JACOB, JOEL

Form 4562 (2022)

1

Part V

Listed Property (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed?		☐ Yes ☐ No		24b If "Yes," is the evidence written?		☐ Yes ☐ No	
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use							25
26 Property used more than 50% in a qualified business use:							
		%					
		%					
		%					
27 Property used 50% or less in a qualified business use:							
		%			S/L -		
		%			S/L -		
		%			S/L -		
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1							28
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1							29

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

30 Total business/investment miles driven during the year (don't include commuting miles)	(a) Vehicle	(b) Vehicle	(c) Vehicle	(d) Vehicle	(e) Vehicle	(f) Vehicle
31 Total commuting miles driven during the year						
32 Total other personal (noncommuting) miles driven						
33 Total miles driven during the year. Add lines 30 through 32						
34 Was the vehicle available for personal use during off-duty hours?	Yes No	Yes No	Yes No	Yes No	Yes No	Yes No
35 Was the vehicle used primarily by a more than 5% owner or related person?						
36 Is another vehicle available for personal use?						

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who aren't more than 5% owners or related persons.

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?	Yes	No
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2022 tax year:					
LOAN COSTS	090122	19,951.		84M	950.
43 Amortization of costs that began before your 2022 tax year					
44 Total. Add amounts in column (f). See the instructions for where to report					950.

Form

4562**Depreciation and Amortization**
(Including Information on Listed Property)

OMB No. 1545-0172

2022Attachment
Sequence No. 179Department of the Treasury
Internal Revenue Service
Name(s) shown on returnGo to www.irs.gov/Form4562 for instructions and the latest information.Attach to your tax return. **SCHEDULE E- 5**

Business or activity to which this form relates

Identifying number

LARS PCH LLC -
COMMERCIAL RENTAL -

JOEL E. JACOB

Part I Election To Expense Certain Property Under Section 179 Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2021 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2023. Add lines 9 and 10, less line 12	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Don't include listed property. See instructions.)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2022	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ☐		

Section B - Assets Placed in Service During 2022 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property	/		27.5 yrs.	MM	S/L	
	/		27.5 yrs.	MM	S/L	
i Nonresidential real property	9 / 22	311,667.	39 yrs.	MM	S/L	2,331.
	/			MM	S/L	

Section C - Assets Placed in Service During 2022 Tax Year Using the Alternative Depreciation System

(a) Class life	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 30-year	/		30 yrs.	MM	S/L	
d 40-year	/		40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr.	22	2,331.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V

Listed Property (include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed?		☐ Yes	☐ No	24b If "Yes," is the evidence written?		☐ Yes	☐ No	
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use							25	
26 Property used more than 50% in a qualified business use:								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use:								
		%			S/L			
		%			S/L			
		%			S/L			
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1							28	
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1							29	

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle	(b) Vehicle	(c) Vehicle	(d) Vehicle	(e) Vehicle	(f) Vehicle
30 Total business/investment miles driven during the year (don't include commuting miles)						
31 Total commuting miles driven during the year						
32 Total other personal (noncommuting) miles driven						
33 Total miles driven during the year. Add lines 30 through 32						
34 Was the vehicle available for personal use during off-duty hours?	Yes	No	Yes	No	Yes	No
35 Was the vehicle used primarily by a more than 5% owner or related person?						
36 Is another vehicle available for personal use?						

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who aren't more than 5% owners or related persons.

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?	Yes	No
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2022 tax year:					
LOAN COSTS	09/01/22	20,474.		84M	975.
43 Amortization of costs that began before your 2022 tax year					
					43
44 Total. Add amounts in column (f). See the instructions for where to report					44
					975.

Form 4562

Department of the Treasury
Internal Revenue Service

Name(s) shown on return

Depreciation and Amortization
(Including Information on Listed Property)

Attach to your tax return. SCHEDULE E- 6

Go to www.irs.gov/Form4562 for instructions and the latest information.

OMB No. 1545-0172

2022

Attachment
Sequence No. 179

Identifying number

JOEL E. JACOB

Business or activity to which this form relates

AIRLINE, MI - CHARTER

Part I Election To Expense Certain Property Under Section 179 Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2021 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2023. Add lines 9 and 10, less line 12	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Don't include listed property. See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2022	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ☐		

Section B - Assets Placed in Service During 2022 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property		1,860,938.	7 YRS.	HY	200DB	265,848.
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property	/		27.5 yrs.	MM	S/L	
	/		27.5 yrs.	MM	S/L	
i Nonresidential real property	/		39 yrs.	MM	S/L	
	/			MM	S/L	

Section C - Assets Placed in Service During 2022 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 30-year	/		30 yrs.	MM	S/L	
d 40-year	/		40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr.	22	265,848.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V

Listed Property (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No									24b If "Yes," is the evidence written? ☐ Yes ☐ No	
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost		
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use								25		
26 Property used more than 50% in a qualified business use:										
		%								
		%								
		%								
27 Property used 50% or less in a qualified business use:										
		%				S/L				
		%				S/L				
		%				S/L				
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1								28		
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1								29		

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle	(b) Vehicle	(c) Vehicle	(d) Vehicle	(e) Vehicle	(f) Vehicle
30 Total business/investment miles driven during the year (don't include commuting miles)						
31 Total commuting miles driven during the year						
32 Total other personal (noncommuting) miles driven						
33 Total miles driven during the year. Add lines 30 through 32						
34 Was the vehicle available for personal use during off-duty hours?	Yes	No	Yes	No	Yes	No
35 Was the vehicle used primarily by a more than 5% owner or related person?						
36 Is another vehicle available for personal use?						

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who aren't more than 5% owners or related persons.

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?	Yes	No
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		
Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.		

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Costs section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2022 tax year:					
LOAN COSTS	01/01/22	23,023.		60M	4,605.
43 Amortization of costs that began before your 2022 tax year					
44 Total. Add amounts in column (f). See the instructions for where to report					4,605.

**S Corporation Shareholder Stock and
Debt Basis Limitations**

Attach to your tax return.

Go to www.irs.gov/Form7203 for instructions and the latest information.

OMB No. 1545-2302

Attachment
Sequence No. **203**

Name of shareholder

JOEL E. JACOB

Identifying number

A Name of S corporation

THE BOTTLE CREW, L.L.C.

B Employer identification number

C Stock block (see instructions):

D Check applicable box(es) to indicate how stock was acquired:

(1) ☐ Original shareholder (2) ☐ Purchased (3) ☐ Inherited (4) ☐ Gift (5) ☐ Other:E Check if you have a Regulations section 1.1367-1(g) election in effect during the tax year for this S corporation ☐**Part I Shareholder Stock Basis**

1	Stock basis at the beginning of the corporation's tax year	1	9,094,230.
2	Basis from any capital contributions made or additional stock acquired during the tax year	2	
3a	Ordinary business income (enter losses in Part III)	3a	1,672,861.
b	Net rental real estate income (enter losses in Part III)	3b	
c	Other net rental income (enter losses in Part III)	3c	
d	Interest income	3d	
e	Ordinary dividends	3e	
f	Royalties	3f	
g	Net capital gains (enter losses in Part III)	3g	
h	Net section 1231 gain (enter losses in Part III)	3h	
i	Other income (enter losses in Part III)	3i	
j	Excess depletion adjustment	3j	
k	Tax-exempt income	3k	
l	Recapture of business credits	3l	
m	Other items that increase stock basis	3m	
4	Add lines 3a through 3m	4	1,672,861.
5	Stock basis before distributions. Add lines 1, 2, and 4	5	10,767,091.
6	Distributions (excluding dividend distributions) Note: If line 6 is larger than line 5, subtract line 5 from line 6 and report the result as a capital gain on Form 8949 and Schedule D. See instructions.	6	868,912.
7	Stock basis after distributions. Subtract line 6 from line 5. If the result is zero or less, enter -0-, skip lines 8 through 14, and enter -0- on line 15	7	9,898,179.
8a	Nondeductible expenses	8a	14,534.
b	Depletion for oil and gas	8b	
c	Business credits (sections 50(c)(1) and (5))	8c	
9	Add lines 8a through 8c	9	14,534.
10	Stock basis before loss and deduction items. Subtract line 9 from line 7. If the result is zero or less, enter -0-, skip lines 11 through 14, and enter -0- on line 15	10	9,883,645.
11	Allowable loss and deduction items. Enter the amount from line 47, column (c)	11	19,480.
12	Debt basis restoration (see net increase in instructions for line 23)	12	
13	Other items that decrease stock basis	13	
14	Add lines 11, 12, and 13	14	19,480.
15	Stock basis at the end of the corporation's tax year. Subtract line 14 from line 10. If the result is zero or less, enter -0-	15	9,864,165.

Part II Shareholder Debt Basis**Section A - Amount of Debt** (If more than three debts, see instructions.)

Description	(a) Debt 1	(b) Debt 2	(c) Debt 3	(d) Total
	☐ Formal note ☐ Open account	☐ Formal note ☐ Open account	☐ Formal note ☐ Open account	
16 Loan balance at the beginning of the corporation's tax year				
17 Additional loans (see instructions)				
18 Loan balance before repayment. Add lines 16 and 17				
19 Principal portion of debt repayment (this line doesn't include interest)	()	()	()	()
20 Loan balance at the end of the corporation's tax year. Subtract line 19 from line 18				

Part II Shareholder Debt Basis (continued)**Section B - Adjustments to Debt Basis**

Description	(a) Debt 1	(b) Debt 2	(c) Debt 3	(d) Total
21 Debt basis at the beginning of the corporation's tax year	241,661.			241,661.
22 Enter the amount, if any, from line 17				
23 Debt basis restoration (see instructions)				
24 Debt basis before repayment. Add lines 21, 22, and 23	241,661.			241,661.
25 Divide line 24 by line 18				
26 Nontaxable debt repayment. Multiply line 25 by line 19				
27 Debt basis before nondeductible expenses and losses. Subtract line 26 from line 24	241,661.			241,661.
28 Nondeductible expenses and oil and gas depletion deductions in excess of stock basis				
29 Debt basis before losses and deductions. Subtract line 28 from line 27. If the result is zero or less, enter -0-	241,661.			241,661.
30 Allowable losses in excess of stock basis. Enter the amount from line 47, column (d)	0.			
31 Debt basis at the end of the corporation's tax year. Subtract line 30 from line 29. If the result is zero or less, enter -0-	241,661.			241,661.

Section C - Gain on Loan Repayment

32 Repayment. Enter the amount from line 19				
33 Nontaxable repayments. Enter the amount from line 26				
34 Reportable gain. Subtract line 33 from line 32				

Part III Shareholder Allowable Loss and Deduction Items

Description	(a) Current year losses and deductions	(b) Carryover amounts (column (e)) from the previous year	(c) Allowable loss from stock basis	(d) Allowable loss from debt basis	(e) Carryover amounts
35 Ordinary business loss					
36 Net rental real estate loss					
37 Other net rental loss					
38 Net capital loss					
39 Net section 1231 loss					
40 Other loss					
41 Section 179 deductions					
42 Charitable contributions					
43 Investment interest expense					
44 Section 59(e)(2) expenditures					
45 Other deductions	19,480.		19,480.		
46 Foreign taxes paid or accrued					
47 Total loss. Add lines 35 through 46 for each column. Enter the total loss in column (c) on line 11 and enter the total loss in column (d) on line 30	19,480.		19,480.		

Form 7203 (12-2022)

Form **7203**(Rev. December 2022)
Department of the Treasury
Internal Revenue Service**ALTERNATIVE MINIMUM TAX
S Corporation Shareholder Stock and
Debt Basis Limitations**

Attach to your tax return.

Go to www.irs.gov/Form7203 for instructions and the latest information.

OMB No. 1545-2302

Attachment
Sequence No. **203**

Name of shareholder

JOEL E. JACOB

Identifying number

A Name of S corporation

THE BOTTLE CREW, L.L.C.

B Employer identification number

C Stock block (see instructions):

D Check applicable box(es) to indicate how stock was acquired:

(1) ☐ Original shareholder (2) ☐ Purchased (3) ☐ Inherited (4) ☐ Gift (5) ☐ Other:E Check if you have a Regulations section 1.1367-1(g) election in effect during the tax year for this S corporation ☐**Part I Shareholder Stock Basis**

1	Stock basis at the beginning of the corporation's tax year	1	200,798.
2	Basis from any capital contributions made or additional stock acquired during the tax year	2	
3a	Ordinary business income (enter losses in Part III)	3a	1,672,861.
b	Net rental real estate income (enter losses in Part III)	3b	
c	Other net rental income (enter losses in Part III)	3c	
d	Interest income	3d	
e	Ordinary dividends	3e	
f	Royalties	3f	
g	Net capital gains (enter losses in Part III)	3g	
h	Net section 1231 gain (enter losses in Part III)	3h	
i	Other income (enter losses in Part III)	3i	
j	Excess depletion adjustment	3j	
k	Tax-exempt income	3k	
l	Recapture of business credits	3l	
m	Other items that increase stock basis	3m	
4	Add lines 3a through 3m	4	1,672,861.
5	Stock basis before distributions. Add lines 1, 2, and 4	5	1,873,659.
6	Distributions (excluding dividend distributions) Note: If line 6 is larger than line 5, subtract line 5 from line 6 and report the result as a capital gain on Form 8949 and Schedule D. See instructions.	6	868,912.
7	Stock basis after distributions. Subtract line 6 from line 5. If the result is zero or less, enter -0-, skip lines 8 through 14, and enter -0- on line 15	7	1,004,747.
8a	Nondeductible expenses	8a	14,534.
b	Depletion for oil and gas	8b	
c	Business credits (sections 50(c)(1) and (5))	8c	
9	Add lines 8a through 8c	9	14,534.
10	Stock basis before loss and deduction items. Subtract line 9 from line 7. If the result is zero or less, enter -0-, skip lines 11 through 14, and enter -0- on line 15	10	990,213.
11	Allowable loss and deduction items. Enter the amount from line 47, column (c)	11	19,480.
12	Debt basis restoration (see net increase in instructions for line 23)	12	
13	Other items that decrease stock basis	13	
14	Add lines 11, 12, and 13	14	19,480.
15	Stock basis at the end of the corporation's tax year. Subtract line 14 from line 10. If the result is zero or less, enter -0-	15	970,733.

Part II Shareholder Debt Basis**Section A - Amount of Debt** (If more than three debts, see instructions.)

Description	(a) Debt 1	(b) Debt 2	(c) Debt 3	(d) Total
	☐ Formal note ☐ Open account	☐ Formal note ☐ Open account	☐ Formal note ☐ Open account	
16 Loan balance at the beginning of the corporation's tax year				
17 Additional loans (see instructions)				
18 Loan balance before repayment. Add lines 16 and 17				
19 Principal portion of debt repayment (this line doesn't include interest)				
20 Loan balance at the end of the corporation's tax year. Subtract line 19 from line 18				

Part II Shareholder Debt Basis (continued)**Section B - Adjustments to Debt Basis**

Description	(a) Debt 1	(b) Debt 2	(c) Debt 3	(d) Total
21 Debt basis at the beginning of the corporation's tax year				
22 Enter the amount, if any, from line 17				
23 Debt basis restoration (see instructions)				
24 Debt basis before repayment. Add lines 21, 22, and 23				
25 Divide line 24 by line 18				
26 Nontaxable debt repayment. Multiply line 25 by line 19				
27 Debt basis before nondeductible expenses and losses. Subtract line 26 from line 24				
28 Nondeductible expenses and oil and gas depletion deductions in excess of stock basis				
29 Debt basis before losses and deductions. Subtract line 28 from line 27. If the result is zero or less, enter -0-	0.			0.
30 Allowable losses in excess of stock basis. Enter the amount from line 47, column (d)				
31 Debt basis at the end of the corporation's tax year. Subtract line 30 from line 29. If the result is zero or less, enter -0-	0.			0.

Section C - Gain on Loan Repayment

32 Repayment. Enter the amount from line 19				
33 Nontaxable repayments. Enter the amount from line 26				
34 Reportable gain. Subtract line 33 from line 32				

Part III Shareholder Allowable Loss and Deduction Items

Description	(a) Current year losses and deductions	(b) Carryover amounts (column (a)) from the previous year	(c) Allowable loss from stock basis	(d) Allowable loss from debt basis	(e) Carryover amounts
35 Ordinary business loss					
36 Net rental real estate loss					
37 Other net rental loss					
38 Net capital loss					
39 Net section 1231 loss					
40 Other loss					
41 Section 179 deductions					
42 Charitable contributions					
43 Investment interest expense					
44 Section 59(e)(2) expenditures					
45 Other deductions	19,480.		19,480.		
46 Foreign taxes paid or accrued					
47 Total loss. Add lines 35 through 46 for each column. Enter the total loss in column (c) on line 11 and enter the total loss in column (d) on line 30	19,480.		19,480.		

Form 7203 (12-2022)

Limitation on Business Interest Expense Under Section 163(j)

Attach to your tax return.

OMB No. 1545-0123

Go to www.irs.gov/Form8990 for instructions and the latest information.

Taxpayer name(s) shown on tax return

JOEL E. JACOB

Identification number

A If Form 8990 relates to an information return for a foreign entity (for example, Form 5471), enter:

Name of foreign entity

Employer identification number, if any

Reference ID number

B Is the foreign entity a CFC group member? See instructions

☐ Yes ☐ No

C Is this Form 8990 filed by the specified group parent for an entire CFC group? See instructions

☐ Yes ☐ No

D Has a CFC or a CFC group made a safe harbor election? If yes, see instructions for which lines of Form 8990 to complete

☐ Yes ☐ No

Part I Computation of Allowable Business Interest Expense

Part I is completed by all taxpayers subject to section 163(j). Schedule A and Schedule B need to be completed before Part I when the taxpayer is a partner or shareholder of a pass-through entity subject to section 163(j).

Section I - Business Interest Expense

1	Current year business interest expense (not including floor plan financing interest expense), before the section 163(j) limitation	1	38,739.	
2	Disallowed business interest expense carryforwards from prior years. (Does not apply to a partnership)	2		
3	Partner's excess business interest expense treated as paid or accrued in current year (Schedule A, line 44, column (h))	3		
4	Floor plan financing interest expense. See instructions	4		
5	Total business interest expense. Add lines 1 through 4	5		38,739.

Section II - Adjusted Taxable Income

Tentative Taxable Income

6	Tentative taxable income. See instructions	6	1,825,122.
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Additions (adjustments to be made if amounts are taken into account on line 6)

7	Any item of loss or deduction that is not properly allocable to a trade or business of the taxpayer. See instructions	7		
8	Any business interest expense not from a pass-through entity. See instr.	8	38,739.	
9	Amount of any net operating loss deduction under section 172	9		
10	Amount of any qualified business income deduction allowed under section 199A	10	453,487.	
11	Reserved for future use	11		
12	Amount of any loss or deduction items from a pass-through entity. See instructions	12		
13	Other additions. See instructions	13		
14	Total current year partner's excess taxable income (Schedule A, line 44, column (f))	14		
15	Total current year S corporation shareholder's excess taxable income (Schedule B, line 46, column (c))	15	1,310,373.	
16	Total. Add lines 7 through 15	16		1,802,599.

Reductions (adjustments to be made if amounts are taken into account on line 6)

17	Any item of income or gain that is not properly allocable to a trade or business of the taxpayer. See instructions	17		
18	Any business interest income not from a pass-through entity. See instructions	18		
19	Amount of any income or gain items from a pass-through entity. See instructions	19	1,878,056.	
20	Other reductions. See instructions	20		
21	Total. Combine lines 17 through 20	21		1,878,056.
22	Adjusted taxable income. Combine lines 6, 16, and 21. See instructions	22		1,749,665.

Section III - Business Interest Income

23	Current year business interest income. See instructions	23		
24	Excess business interest income from pass-through entities (total of Schedule A, line 44, column (g), and Schedule B, line 46, column (d))	24		
25	Total. Add lines 23 and 24	25		

Section IV - Section 163(j) Limitation Calculations**Limitation on Business Interest Expense**

26	Multiply the adjusted taxable income from line 22 by the applicable percentage. See instructions	26	524,900.	
27	Business interest income (line 25)	27		
28	Floor plan financing interest expense (line 4)	28		
29	Total. Add lines 26, 27, and 28	29		524,900.

Allowable Business Interest Expense

30	Total current year business interest expense deduction. See instructions	30		38,739.
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Carryforward

31	Disallowed business interest expense. Subtract line 29 from line 5. (If zero or less, enter -0-.)	31	
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Part II Partnership Pass-Through Items

Part II is only completed by a partnership that is subject to section 163(j). The partnership items below are allocated to the partners and are not carried forward by the partnership. See the instructions for more information.

Excess Business Interest Expense

32	Excess business interest expense. Enter amount from line 31	32	
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Excess Taxable Income (If you entered an amount on line 32, skip lines 33 through 37.)

33	Subtract the sum of lines 4 and 25 from line 5. (If zero or less, enter -0-.)	33	
34	Subtract line 33 from line 26. (If zero or less, enter -0-.)	34	
35	Divide line 34 by line 26. Enter the result as a decimal. (If line 26 is zero, enter -0-.)	35	
36	Excess taxable income. Multiply line 35 by line 22	36	

Excess Business Interest Income

37	Excess business interest income. Subtract the sum of lines 1, 2, and 3 from line 25. (If zero or less, enter -0-.)	37	
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Part III S Corporation Pass-Through Items

Part III is only completed by S corporations that are subject to section 163(j). The S corporation items below are allocated to the shareholders. See the instructions for more information.

Excess Taxable Income

38	Subtract the sum of lines 4 and 25 from line 5. (If zero or less, enter -0-.)	38	
39	Subtract line 38 from line 26. (If zero or less, enter -0-.)	39	
40	Divide line 39 by line 26. Enter the result as a decimal. (If line 26 is zero, enter -0-.)	40	
41	Excess taxable income. Multiply line 40 by line 22	41	

Excess Business Interest Income

42	Excess business interest income. Subtract the sum of lines 1, 2, and 3 from line 25. (If zero or less, enter -0-.)	42	
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SCHEDULE A Summary of Partner's Section 163(j) Excess Items

Any taxpayer that owns an interest in a partnership subject to section 163(j) should complete Schedule A before completing Part I.

(a) Name of partnership	(b) EIN	Excess Business Interest Expense			(f) Current year excess taxable income	(g) Current year excess business interest income	(h) Excess business interest expense treated as paid or accrued (see instructions)	(i) Current year excess business interest expense carryforward (see instructions)
		(c) Current year (see instructions)	(d) Prior year carryforward (see instructions)	(e) Total ((c) plus (d))				
43								
44 Total					0.	0.		0.

SCHEDULE B Summary of S Corporation Shareholder's Excess Taxable Income and Excess Business Interest Income

Any taxpayer that is required to complete Part I and is a shareholder in an S corporation that has excess taxable income or excess business interest income should complete Schedule B before completing Part I.

	(a) Name of S corporation	(b) EIN	(c) Current year excess taxable income	(d) Current year excess business interest income
45	M. JACOB & SONS THE BOTTLE CREW, L.L.C.	[REDACTED]	183,547. 1,126,826.	0. 0.
46	Total		1,310,373.	0.

Business Interest Expense

Description	Prior Disallowed Business Interest Expense	Business Interest Expense	Business Interest Expense Ratio	Limited Business Interest Expense	Disallowed Business Interest Expense
CREW HOUSE LLC - COMMERCIAL REAL ESTATE		0.			
B1 LOG CABIN LLC - RESIDENTIAL RENTAL		0.			
G7 LLC LAND RENTAL		0.			
T CREW LLC FARM LAND RENTAL		0.			
LAKS PCH LLC - COMMERCIAL RENTAL		0.			
ALPIN AIR LLC		38,739.	1.000000	38,739.	
Total	0.	38,739.	1.0000	38,739.	0.

Election Not to Claim the Additional First Year
Depreciation Allowable Under IRC Sec. 168(k)

Joel E. Jacob
P. [REDACTED]
[REDACTED]

Taxpayer Identification Number: [REDACTED]

For the Year Ending December 31, 2022

Joel E. Jacob, hereby Elects, pursuant to IRC Sec. 168(k)(7), not to claim the additional depreciation allowable under IRC Sec. 168(k) for the following qualifying property placed in service during the tax year ending December 31, 2022.

All property in the 7 year class.

See attached Form 4562.

Section 1.263(a)-1(f) De Minimis Safe Harbor Election

Joel E. Jacob
[REDACTED]

Taxpayer Identification Number: [REDACTED]

For the Year Ending December 31, 2022

JOEL E. JACOB is making the de minimis safe harbor election under Reg. Sec. 1.263(a)-1(f).

FORM 1040	CAPITAL GAIN DISTRIBUTIONS	STATEMENT 1
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NAME OF PAYER	TOTAL CAPITAL GAIN	28% GAIN
MERRILL LYNCH - 88015	7,687.	
TOTALS TO FORM 1040, LINE 7	7,687.	

FORM 1040	WAGES RECEIVED AND TAXES WITHHELD	STATEMENT 2
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T S EMPLOYER'S NAME	AMOUNT PAID	FEDERAL TAX WITHHELD	STATE TAX WITHHELD	CITY SDI TAX W/H	FICA TAX	MEDICARE TAX
T THE BOTTLE CREW LLC	329,641.	87,817.	13,658.		9,114.	5,947.
TOTALS	329,641.	87,817.	13,658.		9,114.	5,947.

FORM 1040	QUALIFIED DIVIDENDS	STATEMENT 3
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NAME OF PAYER	ORDINARY DIVIDENDS	QUALIFIED DIVIDENDS
MERRILL LYNCH - 88015	1,722.	1,722.
PERSHING - 302580	1,764.	1,764.
TOTAL INCLUDED IN FORM 1040, LINE 3A		3,486.

FORM 1040	TAX	STATEMENT 4
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DESCRIPTION	AMOUNT
FROM QUALIFIED DIVIDENDS AND CAPITAL GAIN WORKSHEET	636,351.
TOTAL TO FORM 1040, LINE 16	636,351.

JOEL E. JACOB

FORM 1040 FEDERAL INCOME TAX WITHHELD - FORM(S) W-2 STATEMENT 5

T
S DESCRIPTION

AMOUNT

T THE BOTTLE CREW LLC

87,817.

TOTAL TO FORM 1040, LINE 25A

87,817.

FORM 1040 CURRENT YEAR ESTIMATES AND STATEMENT 6
AMOUNT APPLIED FROM PREVIOUS YEAR

DESCRIPTION

AMOUNT

3RD QTR ESTIMATE PAYMENT
PRIOR YEAR OVERPAYMENT APPLIED

400,000.

472,187.

TOTAL TO FORM 1040, LINE 26

872,187.

FORM 1040 FEDERAL INCOME TAX WITHHELD - OTHER FORMS STATEMENT 7

T
S DESCRIPTION

AMOUNT

FORM 8959, LINE 24

1,167.

TOTAL TO FORM 1040, LINE 25C

1,167.

SCHEDULE 1	STATE AND LOCAL INCOME TAX REFUNDS	STATEMENT	8
	2021	2020	2019
	CALIFORNIA		
GROSS STATE/LOCAL INC TAX REFUNDS	20,597.		
LESS: TAX PAID IN FOLLOWING YEAR			
NET TAX REFUNDS CALIFORNIA	20,597.		
	MICHIGAN		
GROSS STATE/LOCAL INC TAX REFUNDS	36,983.		
LESS: TAX PAID IN FOLLOWING YEAR			
NET TAX REFUNDS MICHIGAN	36,983.		
	NEBRASKA		
GROSS STATE/LOCAL INC TAX REFUNDS	170.		
LESS: TAX PAID IN FOLLOWING YEAR			
NET TAX REFUNDS NEBRASKA	170.		
TOTAL NET TAX REFUNDS	57,750.		

SCHEDULE 1		TAXABLE STATE AND LOCAL INCOME TAX REFUNDS		STATEMENT	9
		2019	2020	2021	
NET TAX REFUNDS FROM STATE AND LOCAL INCOME TAX REFUNDS STMT.				57,750.	
LESS: REFUNDS-NO BENEFIT DUE TO AMT -SALES TAX BENEFIT REDUCTION					
1	NET REFUNDS FOR RECALCULATION		0.	57,750.	
2	AMOUNT FROM PRIOR YEAR SCHEDULE A, LINE 5E			10,000.	
3	TOTAL OF PRIOR YEAR SCHEDULE A, LINES 5B AND 5C			63,527.	
4	SUBTRACT LINE 3 FROM LINE 2 IF ZERO OR LESS, STOP HERE NONE OF YOUR REFUND IS TAXABLE	0.	0.	-53,527.	
5	ENTER THE STATE AND LOCAL INCOME TAXES FROM PRIOR YEAR SCHEDULE A, LINE 5A				
6	ENTER THE AMOUNT FROM LINE 1				
7	SUBTRACT LINE 6 FROM LINE 5				
8	ADD LINE 7 TO LINE 3				
9	SUBTRACT LINE 8 FROM LINE 2				
10	ENTER THE LESSER OF LINE 4, LINE 6 OR LINE 9. IF ZERO OR LESS, STOP HERE. NONE OF YOUR REFUND IS TAXABLE. IF GREATER THAN ZERO, PROCEED TO LINE 11				
11	ALLOWABLE PRIOR YEAR ITEMIZED DEDUCTIONS				
12	ENTER YOUR PRIOR YEAR STANDARD DEDUCTION				
13	SUBTRACT LINE 12 FROM LINE 11				
14	ENTER THE SMALLER OF LINE 10 OR LINE 13.				
15	PRIOR YEAR TAXABLE INCOME				
16	AMOUNT TO INCLUDE ON SCHEDULE 1, LINE 1 * IF LINE 15 IS -0- OR MORE, USE AMOUNT FROM LINE 14 * IF LINE 15 IS A NEGATIVE AMOUNT, NET LINES 14 AND 15				
STATE AND LOCAL INCOME TAX REFUNDS PRIOR TO 2019					
TOTAL TO SCHEDULE 1, LINE 1					

SCHEDULE 1 SELF-EMPLOYED HEALTH INSURANCE DEDUCTION WORKSHEET STATEMENT 10

JOEL E. JACOB

THE BOTTLE CREW, L.L.C.

1	NONSPECIFIED HEALTH INSURANCE PAYMENTS	19,480.
2	NET PROFIT FROM TRADE OR BUSINESS UNDER WHICH INSURANCE PLAN IS ESTABLISHED	329,641.
3	TOTAL OF ALL NET PROFITS AND EARNED INCOME. S CORPORATIONS SKIP TO LINE 9	
4	DIVIDE LINE 2 BY LINE 3	
5	DEDUCTIBLE PORTION OF SELF-EMPLOYMENT TAX	
6	LINE 4 TIMES LINE 5	
7	LINE 2 MINUS LINE 6	
8	SELF-EMPLOYED SEP, SIMPLE, AND QUALIFIED PLANS ATTRIBUTABLE TO TRADE OR BUSINESS NAMED ABOVE	
9	LINE 7 MINUS LINE 8. S CORPORATIONS ENTER WAGES RECEIVED	329,641.
10	FORM 2555, LINE 45 ATTRIBUTABLE TO THE TRADE OR BUSINESS NAMED ABOVE	
11	LINE 9 MINUS LINE 10	329,641.
12	SELF-EMPLOYED HEALTH INSURANCE DEDUCTION. LESSER OF LINE 1 OR LINE 11	19,480.

SCHEDULE A STATE AND LOCAL INCOME TAXES STATEMENT 11

DESCRIPTION	AMOUNT
FROM K-1 - M. JACOB & SONS	3,356.
FROM K-1 - THE BOTTLE CREW, L.L.C.	10,223.
THE BOTTLE CREW LLC	13,658.
CALIFORNIA 3RD QTR ESTIMATE PAYMENTS	15,000.
CALIFORNIA PRIOR YEAR OVERPAYMENT APPLIED	20,597.
CONNECTICUT PRIOR YEAR BALANCE DUE AND EXTENSION PAYMENTS	19.
ILLINOIS PRIOR YEAR BALANCE DUE AND EXTENSION PAYMENTS	52.
MICHIGAN 3RD QTR ESTIMATE PAYMENTS	10,000.

JOEL E. JACOB

MICHIGAN PRIOR YEAR OVERPAYMENT APPLIED

42,922.

TOTAL TO SCHEDULE A, LINE 5A

115,827.

SCHEDULE A CASH CONTRIBUTIONS STATEMENT 12

DESCRIPTION	AMOUNT 100% LIMIT	AMOUNT 60% LIMIT	AMOUNT 30% LIMIT
AMERICAN FRIENDS OF LEKET ISRAEL		10,000.	
ASU HILLEL		5,000.	
CONGREGATION SHAAREY ZEDEK		11,804.	
FATHER FRED FOUNDATION		5,000.	
FREE		1,000.	
FRIENDS OF UNITED HATZALAH		10,000.	
GLEANERS COMMUNITY FOOD BANK		33,144.	
GROWING HOPE GLOBALLY		10,000.	
HILLEL OF METRO DETROIT		13,000.	
HOLLYWOOD FOOD COALITION		18,000.	
JEWISH COMMUNITY CENTER CHABAD		20,000.	
JEWISH FAMILY SERVICES		10,000.	
JEWISH FEDERATION OF DETROIT		118,000.	
MAKE A WISH		1,000.	
MANNA FOOD PROJECT		5,000.	
MICHIGAN ALZHEIMERS ASSOCIATION		500.	
MISCELLANEOUS ORGANIZED CHARITIES		3,975.	
ORT AMERICA		25,000.	
PETOSKEY MARCHING BAND		10,000.	
RAYDER CHRISTMAS FOUNDATION		2,000.	
RICHSTONE FAMILY CENTER		2,500.	
THE ZEKELMAN HOLOCAUST CENTER		1,050.	
UNITED MITOCHONDRIAL		500.	
YAD EZRA		2,500.	
FROM K-1 - M. JACOB & SONS		3,938.	
SUBTOTALS		322,911.	
TOTAL TO SCHEDULE A, LINE 11			322,911.

SCHEDULE A	MORTGAGE INTEREST AND POINTS REPORTED ON FORM 1098	STATEMENT 13
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DESCRIPTION	AMOUNT
CITIZENS, P O BOX 6260, GLEN ALLEN, VA 23058-6260	8,790.
THE HUNTINGTON NATIONAL BANK, 5555 CLEVELAND AVE-GW1N09, COLUMBUS, OH 43231	11,558.
HUNTINGTON BANK, 5555 CLEVELAND AVE - GW 1N09, COLUMBUS, OH 43231	8,995.
TOTAL TO SCHEDULE A, LINE 8A	29,343.

SCHEDULE A	REAL ESTATE TAXES	STATEMENT 14
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DESCRIPTION	AMOUNT
POINTVIEW	21,198.
CHARLEVOIX - 70 [REDACTED]	6,457.
HIGHLAND BEACH - 3 [REDACTED]	7,235.
FALCON CT - REIMB AT CLOSING	-7,309.
TOTAL TO SCHEDULE A, LINE 5B	27,581.

SCHEDULE E	OTHER EXPENSES	STATEMENT 15
------------	----------------	--------------

CREW HOUSE LLC - COMMERCIAL REAL ESTATE - [REDACTED], CANTON, MI 48188

DESCRIPTION	AMOUNT
BANK FEES	505.
DEDUCTIBLE MEALS AND ENTERTAINMENT	10,730.
DUES, LICENSE, SUBSCRIPTIONS	158.
OUTSIDE LABOR	18,850.
RENT	13,617.
AMORTIZATION	5,018.
TOTAL TO SCHEDULE E, PAGE 1, LINE 19	48,878.

SCHEDULE E	OTHER INCOME	STATEMENT 16
------------	--------------	--------------

CREW HOUSE LLC - COMMERCIAL REAL ESTATE - [REDACTED], CANTON, MI 48188

DESCRIPTION	AMOUNT
GAIN ON LEGAL SETTLEMENT	4,336.
RENTAL INCOME	902,984.
TOTAL TO SCHEDULE E, PAGE 1	907,320.

SCHEDULE E	OTHER EXPENSES	STATEMENT 17
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B1 LOG CABIN LLC - RESIDENTIAL RENTAL - CHARLEVOIX, MI

DESCRIPTION	AMOUNT
BANK FEES	61.
DUES, LICENSE, SUBSCRIPTIONS	750.
OFFICE EXPENSE	2,668.
AMORTIZATION	2,111.
TOTAL TO SCHEDULE E, PAGE 1, LINE 19	5,590.

SCHEDULE E	OTHER EXPENSES	STATEMENT 18
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G7 LLC - LAND RENTAL - CHARLEVOIX, MI

DESCRIPTION	AMOUNT
AMORTIZATION	1,132.
TOTAL TO SCHEDULE E, PAGE 1, LINE 19	1,132.

SCHEDULE E	OTHER EXPENSES	STATEMENT 19
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7 CREW LLC - FARM LAND RENTAL - CHARLEVOIX, MI

DESCRIPTION	AMOUNT
BANK FEES	5.
DUES, LICENSE, SUBSCRIPTIONS	50.
OFFICE EXPENSE	461.
AMORTIZATION	950.
TOTAL TO SCHEDULE E, PAGE 1, LINE 19	1,466.

SCHEDULE E	OTHER EXPENSES	STATEMENT 20
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LARS PCH LLC - COMMERCIAL RENTAL - ANCE ROAD, CHARLEVOIX, MI

DESCRIPTION	AMOUNT
BANK FEES	5.
AMORTIZATION	975.
TOTAL TO SCHEDULE E, PAGE 1, LINE 19	980.

JOEL E. JACOB

SCHEDULE E

OTHER EXPENSES

STATEMENT 21

ALFIN AIR LLC - CHARTER AIRLINE, MI

DESCRIPTION

AMOUNT

FUEL

189,363.

MSP CHARGES

130,078.

AMORTIZATION

4,605.

TOTAL TO SCHEDULE E, PAGE 1, LINE 19

324,046.

FORM 8995-A
SCHEDULE C

QUALIFIED BUSINESS INCOME

STATEMENT 23

ACTIVITY NAME	INCOME	LOSS REDUCTION	ADJUSTED QBI
M. JACOB & SONS	205,195.	2,669.	202,526.
THE BOTTLE CREW, L.L.C.	1,672,861.	21,756.	1,651,105.
CREW HOUSE LLC - COMMERCIAL REAL ESTATE - 60	374,468.	4,870.	369,598.
G7 LLC - LAND RENTAL - CHARLEVOIX, MI	43,405.	564.	42,841.
7 CREW LLC - FARM LAND RENTAL - CHARLEVOIX, M	22,063.	287.	21,776.
LARS PCH LLC - COMMERCIAL RENTAL - ANCE ROAD,	8,701.	113.	8,588.
ALFIN AIR LLC - CHARTER AIRLINE, MI	44,485.	579.	43,906.
B1 LOG CABIN LLC - RESIDENTIAL RENTAL - CHARL	-30,838.		

FORM 8960

TRADE OR BUSINESS INCOME

STATEMENT 24

CREW HOUSE LLC - COMMERCIAL REAL ESTATE - [REDACTED] CA	-374,468.
THE BOTTLE CREW, L.L.C.	-1,672,861.
AMOUNT TO FORM 8960, LINE 4B	-2,047,329.

FORM 8960

OTHER MODIFICATIONS TO INVESTMENT INCOME

STATEMENT 25

AMOUNT FROM LINE 7 WORKSHEET, LINE 13 FOR MI	7,912.	
AMOUNT FROM LINE 7 WORKSHEET, LINE 13 FOR NE	170.	
TOTAL RECOVERY OF PRIOR YEAR FORM 8960, LINE 9B	8,082.	8,082.
AMOUNT TO FORM 8960, LINE 7		8,082.

FORM 8960

STATE INCOME TAX

STATEMENT 26

CALIFORNIA	864.
CONNECTICUT	262.
ILLINOIS	601.
MICHIGAN	4,557.
NEBRASKA	565.
NORTH CAROLINA	300.
AMOUNT TO LINES 9 AND 10 WORKSHEET, PART III, LINE 2	7,149.

JOEL E. JACOB

FORM 8960 STATE INCOME TAX PAYMENTS STATEMENT 27

CALIFORNIA

DESCRIPTION	AMOUNT
ESTIMATE OR PRIOR YEAR OVERPAYMENT	35,597.
TOTAL TO STATE FORM 8960, LINE 10	35,597.

FORM 8960 STATE INCOME TAX PAYMENTS STATEMENT 28

CONNECTICUT

DESCRIPTION	AMOUNT
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TOTAL TO STATE FORM 8960, LINE 10

FORM 8960 STATE INCOME TAX PAYMENTS STATEMENT 29

ILLINOIS

DESCRIPTION	AMOUNT
M. JACOB & SONS	579.
THE BOTTLE CREW, L.L.C.	4,064.
TOTAL TO STATE FORM 8960, LINE 10	4,643.

FORM 8960 STATE INCOME TAX PAYMENTS STATEMENT 30

MICHIGAN

DESCRIPTION	AMOUNT
THE BOTTLE CREW LLC	13,658.
MICHIGAN 3RD QUARTER ESTIMATE PAYMENT	10,000.
MICHIGAN PRIOR YEAR OVERPAYMENT APPLIED	42,922.
TOTAL TO STATE FORM 8960, LINE 10	66,580.

FORM 8960	STATE INCOME TAX PAYMENTS	STATEMENT 31
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NEBRASKA

DESCRIPTION	AMOUNT
M. JACOB & SONS	565.
TOTAL TO STATE FORM 8960, LINE 10	565.

FORM 8960	STATE INCOME TAX PAYMENTS	STATEMENT 32
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NORTH CAROLINA

DESCRIPTION	AMOUNT
M. JACOB & SONS	308.
TOTAL TO STATE FORM 8960, LINE 10	308.

FORM 8582	ACTIVE RENTAL OF REAL ESTATE - PART IV	STATEMENT 33
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NAME OF ACTIVITY	CURRENT YEAR		PRIOR YEAR UNALLOWED LOSS	OVERALL GAIN OR LOSS	
	NET INCOME	NET LOSS		GAIN	LOSS
G7 LLC - LAND RENTAL - CHARLEVOIX, MI	43,405.	0.		43,405.	
7 CREW LLC - FARM LAND RENTAL - CHARLEVOIX, MI	22,063.	0.		22,063.	
LARS PCH LLC - COMMERCIAL RENTAL - ANCE ROAD,	8,701.	0.		8,701.	
ALFIN AIR LLC - CHARTER AIRLINE, MI	44,485.	0.		44,485.	
TOTALS	118,654.	0.		118,654.	

FORM 8582

OTHER PASSIVE ACTIVITIES - PART V

STATEMENT 34

NAME OF ACTIVITY	CURRENT YEAR		PRIOR YEAR UNALLOWED LOSS	OVERALL GAIN OR LOSS	
	NET INCOME	NET LOSS		GAIN	LOSS
M. JACOB & SONS B1 LOG CABIN LLC - RESIDENTIAL RENTAL - CHARLEVOIX, MI	205,195.	0.		205,195.	
	0.	-30,838.			-30,838.
TOTALS	205,195.	-30,838.		205,195.	-30,838.

FORM 8582

SUMMARY OF PASSIVE ACTIVITIES

STATEMENT 35

R R E A NAME	FORM OR SCHEDULE	GAIN/LOSS	PRIOR YEAR C/O	NET GAIN/LOSS	UNALLOWED LOSS	ALLOWED LOSS
M. JACOB & SONS	SCH E	205,195.		205,195.		
B1 LOG CABIN LLC	SCH E					
- RESIDENTIAL RENTAL -		-30,838.		-30,838.		30,838.
X G7 LLC - LAND	SCH E					
RENTAL - CHARLEVOIX, MI		43,405.		43,405.		
X 7 CREW LLC - FARMS	SCH E					
LAND RENTAL - CHARLEVOIX, MI		22,063.		22,063.		
X LARS PCH LLC -	SCH E					
COMMERCIAL RENTAL [REDACTED]		8,701.		8,701.		
X ALFIN AIR LLC -	SCH E					
CHARTER AIRLINE, MI		44,485.		44,485.		
TOTALS		293,011.		293,011.		30,838.
PRIOR YEAR CARRYOVERS ALLOWED DUE TO CURRENT YEAR NET ACTIVITY INCOME						
TOTAL						30,838.

▼ DETACH HERE ▼

Form 4868 Department of the Treasury Internal Revenue Service (99)	Application for Automatic Extension of Time To File U.S. Individual Income Tax Return	1019 2022
For calendar year 2022, or other tax year beginning _____, 2022, ending _____		

Part I Identification	Part II Individual Income Tax
1 Your name(s) JOEL E. JACOB P.O. [REDACTED]	4 Estimate of total tax liability for 2022 \$ <u>658,053.</u> 5 Total 2022 payments <u>961,171.</u> 6 Balance due. Subtract line 5 from line 4 <u>0.</u> 7 Amount you are paying <u>0.</u>
2 Your social security number [REDACTED]	8 Check here if you are "out of the country" and a U.S. citizen or resident ☐
3 Spouse's social security number [REDACTED]	9 Check here if you file Form 1040NR or 1040NR-EZ and did not receive wages as an employee subject to U.S. income tax withholding ☐

379587795 YI JACO 30 0 202212 670

2022 W-2 and EARNINGS SUMMARY



Employee Reference Copy			
W-2 Wage and Tax Statement 2022			
OMB No. 1545-0047			
Control number	Dept.	Corp.	Employer use only
000022 K2/ITW		A	12
Employer's name, address, and ZIP code			
THE BOTTLE CREW LLC			
[REDACTED ADDRESS]			
Batch #99380			
Employee's name, address, and ZIP code			
JOEL E JACOB			
31850 NORTHWESTERN HWY			
FARMINGTON HILLS, MI 48334			
Employer's FED ID number	Employee's SSA number		
[REDACTED]	[REDACTED]		
1 Wages, tips, other comp.	2 Federal income tax withheld		
329640.85	87817.41		
3 Social security wages	4 Social security tax withheld		
147000.00	9114.00		
5 Medicare wages and tips	6 Medicare tax withheld		
329640.85	5946.56		
7 Social security tips	8 Allocated tips		
9	10 Dependent care benefits		
11 Nonqualified plans	12 See instructions for box 12		
14 Other	12b		
160.88 AUTO			
18479.01 S-CORP	12c		
	12d		
	13 Stat emp Ret. plan 3rd party sick pay		
15 State Employer's state ID no.	16 State wages, tips, etc.		
MI 38-3475060	329640.85		
17 State income tax	18 Local wages, tips, etc.		
13657.67			
19 Local income tax	20 Locality name		

This blue section is your Earnings Summary which provides more detailed information on the generation of your W-2 statement. The reverse side includes instructions and other general information.

1. Your Gross Pay was adjusted as follows to produce your W-2 Statement.

	Wages, Tips, other Compensation Box 1 of W-2	Social Security Wages Box 3 of W-2	Medicare Wages Box 5 of W-2	MI. State Wages, Tips, Etc. Box 16 of W-2
Gross Pay	310,161.04	310,161.04	310,161.04	310,161.04
Less Wages Over Limit	N/A	182,640.85	N/A	N/A
Plus SCRF	19,479.81	19,479.81	19,479.81	19,479.81
Reported W-2 Wages	329,640.85	147,000.00	329,640.85	329,640.85

Note - Fringe benefits Include : COMPANY CAR PERSONAL USE \$160.96

2. Employee Name and Address.

JOEL E JACOB

31850 NORTHWESTERN HWY

FARMINGTON HILLS, MI 48334

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